What is BonusMAX?
BonusMAX is a flexible premium deferred fixed annuity that can provide:

- Preservation of principal
- Competitive interest rates
- Your choice of interest rate guarantee periods
- Tax-deferred interest accumulation
- Add-on benefits for guaranteed retirement income, including income for life

BonusMAX is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½. Premium payments can be most effective if left in place for at least nine years or until retirement. Amounts withdrawn may be subject to withdrawal charges and excess interest adjustments, which may reduce your accumulated value. Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company.

How does BonusMAX work?
BonusMAX helps you preserve and grow your nest egg in three ways:

First-Year Bonus
BonusMAX offers a first-year interest rate bonus to help boost your annuity’s accumulated value over the years.

Competitive Interest Rates
You may elect to have your initial interest rate, excluding the first-year bonus, guaranteed for 1, 3, or 5 years. After that, the interest rate is guaranteed to never fall below the contract’s declared guaranteed minimum interest rate.

If you elect the 3-year or 5-year guarantee period, the rate credited to your contract will be lower than if the extended guaranteed period has not been selected. The 3- and 5-year extended guarantee periods may not be available in all states and are subject to availability.

Tax Advantages
Interest accumulates free of current taxation until you withdraw it. Please note that some states impose premium taxes; contact your representative for details.
Is my money protected in a BonusMAX annuity?
BonusMAX is a fixed annuity providing protection with a fixed rate of interest on your money. Assuming you do not take withdrawals, your money is guaranteed to grow every year. The guarantees offered by BonusMAX are backed by the claims-paying ability of Jackson National Life Insurance Company, one of the largest life insurance companies in America.

Do I have access to my money?
BonusMAX offers the following accessibility:

15% Free Withdrawals
Each contract year you may withdraw up to 15% of your accumulated value without incurring a withdrawal charge or excess interest adjustment.6

Required Minimum Distributions (RMDs)
At age 70½, the IRS may require you to take a minimum distribution from a qualified account. RMDs may be taken each contract year, free of withdrawal charges, even if the RMD amount exceeds the 15% free withdrawal amount.

Accelerated Benefit
If you suffer from a qualified medical condition you may withdraw up to 25% (one time only) of your accumulated value without incurring a withdrawal charge.7

Extended Care Benefit
If you (or the joint owner) are by medical necessity confined to a nursing home or hospital for 90 consecutive days, you may withdraw up to 100% of the accumulated contract value without incurring a withdrawal charge (one time only).8

Terminal Illness Benefit
If you are diagnosed with a medical condition expected to result in death within 12 months, you may withdraw (one time only) up to 100% of your contract’s accumulated value without incurring a withdrawal charge.9

Will BonusMAX protect my beneficiaries?
BonusMAX also protects your beneficiaries:

Standard Death Benefit
Your entire accumulated value will be paid to your beneficiaries, who can elect to receive their benefits in a lump sum or series of payments. Or, if you prefer, Jackson® will allow you to preselect how the death benefit will be paid to your beneficiaries.10

EarningsMax®
This add-on death benefit can help lessen the impact of taxes to your heirs. For contract owners up to age 69, EarningsMax will pay your beneficiaries an additional 40% of the contract earnings. For owners aged 70-75 at issue, EarningsMax is calculated at 25% of contract earnings.11

Can I convert BonusMAX to a stream of income?
You may elect to convert your BonusMAX value into a stream of income using one of several available add-on benefits, including an add-on that provides monthly payments for life. With BonusMAX, you are never required to convert your value to income payments to retain earned interest. The Latest Income Date allowed under the contract is the owner’s age 95, which is the required age to annuitize or take a lump sum.

Annuitization Bonus
If annuitization begins four or more years from the contract’s issue date, a 1% bonus will be added to the accumulated value, provided the election is a life-contingent income add-on, or payments are spread over at least 10 years. (Not available in Nevada.)
How do I start a BonusMAX annuity?
BonusMAX is available for a minimum initial payment of $5,000 for nonqualified money or $2,000 for qualified money. Subsequent payments must be at least $1,000 (or $80 per month if part of an automatic payment plan) and may be restricted in some states. BonusMAX may be issued to individuals aged 0-90 (0-85 in Oklahoma).

What other information should I consider?
BonusMAX may be subject to excess interest adjustments. If you take a withdrawal within the contract’s nine-year withdrawal charge period, it may be adjusted upward when interest rates are falling, and downward when they are rising, to reflect changes in the interest rate environment since you purchased your contract. Excess interest adjustments are not applied to free withdrawals or death benefits, and in no event will the withdrawal value be less than the premium payments accumulated at the guaranteed minimum interest rate less any applicable withdrawal charge. Talk to your representative for more information.

The Power of Tax Deferral
Taxes you pay annually on earnings, such as interest, dividends, and capital gains, can erode the total amount set aside for your retirement. With a tax-deferred annuity, you pay no taxes on earnings while they remain in the contract. That means all of your money is working for you—not just the portion left after taxes.

Consider this hypothetical example comparing currently taxable growth vs. tax-deferred growth of $100,000; assuming a 4.5% annual rate of return and 40% tax rate over 30 years. Even if a lump-sum withdrawal is taken at the end of the 30-year period, the $100,000 still earns more than it would without tax deferral.

This example assumes a single, hypothetical contribution of non-qualified $100,000, a 4.5% annual return and a 40% tax rate. The after-tax amount available is in the form of lump sum distribution after the deduction of taxes and the original investment amount in a 40% tax bracket. (The actual tax results of any distribution will depend on an individual’s personal tax circumstances.) This hypothetical example illustrates tax deferral and does not represent the past or future performance of any particular product. Lower maximum tax rates on capital gains and dividends would make the investment return for the taxable investment more favorable, thereby reducing the difference in performance between the accounts shown. Changes in tax rates and tax treatment of investment earnings may impact the comparison shown. Investors should consider their individual investment time horizon and income tax brackets, both current and anticipated, when making an investment decision, as these may further impact the results of the comparison.
1 During the withdrawal charge period, the annuity’s cash withdrawal value may be less than the principal allocation. Amounts withdrawn may be subject to withdrawal charges and excess interest adjustments, which may further reduce your accumulated value.

2 Interest credited daily. Interest rate(s) in subsequent years may be less. The initial interest rate credited to the 3- and 5-year extended guaranteed periods will be lower than that credited to a contract with a 1-year interest rate guaranteed period. For the remaining years of an extended guaranteed period, the interest rate credited will remain fixed and may be higher or lower than that credited to contracts where an extended guaranteed period was not selected. Additional premium will be credited with interest rates in effect at the time premium is received, and the interest rate will be guaranteed for the same period as selected at the time of purchase. Availability of extended guarantee periods is subject to change. Subsequent premium may be restricted in some states.

3 Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or an IRA, and may not be available if the annuity is owned by a “non-natural person” such as a corporation or certain types of trusts.

4 As a result of the product’s first-year bonus, rates in subsequent years will be lower.

5 The guaranteed minimum interest rate will be declared each calendar year and will fall between 1%-3%. Once a contract is issued, the guaranteed minimum interest rate will not change.

6 Withdrawals in excess of the free withdrawal amount will incur a surrender charge on the entire amount withdrawn. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

7 State variations may apply. Qualified conditions defined by the Company include: heart attack, stroke, Alzheimer’s disease, renal failure, life-threatening cancer or coronary artery surgery. In case of joint owners, this benefit applies to each of them for 12.5% of the accumulated value. Excess interest adjustments will be made if applicable. Not available in Connecticut.

8 State variations may apply. Contract must be in effect for at least 30 days. The benefit is limited to an aggregate of $250,000 for all Company contracts. Excess interest adjustments will be made if applicable. Not available in Massachusetts.

9 State variations may apply. Terminal Illness Benefit is limited to an aggregate of $250,000 for all Company contracts. Diagnosis must be made by a U.S.-licensed physician. The Company reserves the right to order a second exam, at its own cost, by a physician of its own choice. Excess interest adjustments will be made if applicable.

10 Preselected death benefit election available for nonqualified and IRA contracts only.

11 Jackson’s earnings protection benefit, EarningsMax, offers an add-on death benefit. For owners of contracts issued up to age 69, EarningsMax will pay your beneficiaries an additional 40% of the contract earnings (earnings not to exceed 100% of premium payments, excluding subsequent premium less than 12 months old and adjusted for withdrawals). For owners aged 70–75 at issue, EarningsMax is calculated at 25% of contract earnings (earnings not to exceed a maximum of 100% of premium payments, excluding subsequent premium less than 12 months old and adjusted for withdrawals). EarningsMax is not available if the owner is older than age 75 on the date of issue. Election of this benefit will result in credited interest rate(s) of 0.20% less than the annual credited interest rate(s) that would apply to your accumulated value if EarningsMax had not been elected. EarningsMax can only be elected at the time of issue and is irrevocable once elected. EarningsMax may not be available in all states and availability is subject to change.

BonusMAX Flexible Premium Deferred Fixed Annuity (contract form number A730C) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan). This product may not be available in all states. State variations may apply. We reserve the right to refuse any subsequent premium payments, subject to state applicability. The contract has limitations and restrictions, including withdrawal charges and excess interest adjustments (market value adjustments in Connecticut). Jackson issues other annuities with similar features, benefits, limitations and charges. Discuss them with your representative or contact Jackson for more information.

Jackson and its affiliates do not give legal, tax or estate planning advice. If you have questions regarding your specific situation, please consult a qualified advisor.

A fixed annuity is a long-term, tax-deferred vehicle designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company.

<table>
<thead>
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<th>Completed years since receipt of each premium payment</th>
<th>0</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9</th>
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<td>Withdrawal charge</td>
<td>8.25%</td>
<td>7.25%</td>
<td>6.50%</td>
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<td>4.50%</td>
<td>3.75%</td>
<td>2.75%</td>
<td>1.75%</td>
<td>0.75%</td>
<td>0%</td>
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Percentage of each premium and interest credited on such premium. Each premium, including any subsequent premium, is subject to the withdrawal charge schedule detailed above.

Not for use in MN, MO, OR, TX, UT and WA.

Jackson® is the marketing name for Jackson National Life Insurance Company® (Home Office: Lansing, Michigan). Jackson National Life Distributors LLC.