STANDARD DEATH BENEFIT

You have worked hard to grow your assets so that you can live comfortably in retirement and provide for your loved ones after you’re gone. The standard death benefit on most Jackson® variable annuities allows you to protect the assets you’ve accumulated during your lifetime so you can leave a legacy for your heirs.

Standard Death Benefit

Your PerspectiveSM family variable annuity contract comes with a standard death benefit that is provided at no additional cost to you. At issue of your contract, the standard death benefit is equal to your initial premium. At the time of a claim, the standard death benefit provides the greater of the following to your beneficiaries:

- Your contract value, or
- the sum of all premiums paid reduced for withdrawals (including any applicable charges and adjustments) in the same proportion that the contract value was reduced on the date of the withdrawal (pro rata).

The standard death benefit can help to safeguard what matters most:

- Preserve more of what you leave behind with a tax-efficient wealth transfer tool. By passing your assets to your loved ones through a death benefit, you can defer the income tax burden imposed on beneficiaries.
- Since variable annuity death benefits can be paid directly to beneficiaries instead of your estate, you can help your heirs avoid the time consuming probate process.

To learn more about Jackson’s variable annuity death benefits, contact your Representative today!

What are variable annuities?
Variable annuities are long-term, tax-deferred investments designed for retirement, involve investment risks and may lose value. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.