# FIXED ANNUITIES

## PRODUCT DESCRIPTION SHEET

### ACTION®

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<td>Minimum Premium 1</td>
<td>$5,000 Nonqualified/$2,000 Qualified. More than $1,000,000 is subject to Company approval.</td>
<td>Up to age 90 (85 in Oklahoma).</td>
<td>Subsequent payments must be at least $1,000 (or $80 per month, if part of an automatic payment plan). May be restricted in some states.</td>
<td>Initial rate is guaranteed for first contract year.</td>
<td>The guaranteed minimum interest rate will be declared each calendar year and will fall between 1%-3%. Once a contract is issued, the guaranteed minimum interest rate will not change.</td>
<td>Yes.</td>
<td>Optional 3- and 5-year extended guaranteed periods. (Availability of extended guaranteed periods is subject to change. Check with your representative for availability.)</td>
<td>Completed years since receipt of premium 0 1 2 3 4 5 6 7 8 9+ Withdrawal charge 8.25% 7.25% 6.50% 5.50% 4.50% 3.75% 2.75% 1.75% 0.75% 0.00% Withdrawal charges as a percentage of each initial and subsequent premium and interest credited on such premium.</td>
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<tr>
<td>Withdrawal Charges</td>
<td>Every contract year, you may withdraw up to 15% of the accumulated value, free of withdrawal charges.</td>
<td>Terminal Illness Benefit 5</td>
<td>If you (or a joint owner) are diagnosed with a medical condition expected to result in death within 12 months, you may withdraw (one time only) up to 100% of your contract value without incurring a withdrawal charge. State variations may apply.</td>
<td>Extended Care Benefit (Nursing Home Waiver) 6</td>
<td>If you (or a joint owner) are by medical necessity confined to a nursing home or hospital for 90 consecutive days, you may withdraw (one time only) up to 100% of the accumulated contract value without incurring a withdrawal charge. State variations may apply.</td>
<td>Accelerated Benefit 7</td>
<td>If you suffer from a qualified medical condition you may withdraw up to 25% of your accumulated value without incurring a withdrawal charge (one time only). State variations may apply.</td>
<td>Preselected Death Benefit Option</td>
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<td>Optional Death Benefit 8</td>
<td>EarningsMax®, available at an additional cost, is Jackson®’s earnings protection benefit, which offers an optional additional death benefit that may help lessen the impact of taxes to your heirs. Availability of the EarningsMax benefit is subject to change. Not available in Washington. State variations may apply.</td>
<td>Death Benefit Prior to the Income Date</td>
<td>Accumulated value.</td>
<td>Higher Interest Crediting 9</td>
<td>Subject to certain limitations and restrictions, a higher first-year interest rate may be credited to new and subsequent premium of $100,000 or greater.</td>
<td>Premium Taxes</td>
<td>State premium taxes, where applicable, will be applied in accordance with state regulations.</td>
<td>Qualified Plans 1</td>
</tr>
<tr>
<td>Joint Annuitants</td>
<td>Nonqualified contracts only.</td>
<td>Annuitzation Bonus 10</td>
<td>1%</td>
<td></td>
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</tr>
</tbody>
</table>

Note: Not all features may be available in all states and state variations may apply.

Jackson is the marketing name for Jackson National Life Insurance Company.

See next page for important additional information.

Not for use in Texas.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed

Not a deposit • Not insured by any federal agency
1 Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA and may not be available if the annuity is owned by a "non-natural person" such as a corporation or certain types of trusts.

2 As a result of the product’s first-year interest rate bonus, rates in subsequent years are lower. Current rate is subject to change.

3 Initial interest rate credited to the 3- and 5-year extended guaranteed periods may be lower than that credited to a contract with a 1-year interest rate guaranteed period. For the remaining years of an extended guaranteed period, the interest rate credited will remain fixed and may be higher or lower than that credited to contracts where an extended guaranteed period was not selected. Additional premium will be credited with interest rates in effect at the time premium is received, and the interest rate will be guaranteed for the same period as selected at the time of purchase. Availability of extended guaranteed periods is subject to change.

4 If the sum of withdrawals in a given contract year exceeds 15% of accumulated value, the total amount withdrawn that contract year will be subject to withdrawal charges. Not applicable in the state of Washington.

5 If you or your joint owner is diagnosed with a terminal illness, you may access up to 100% of your Accumulation Value free of withdrawal charges. The Terminal Illness Benefit is subject to a maximum of $250,000 for all Jackson contracts. State variations may apply.

6 If you or your joint owner is confined to a nursing home or hospital for 90 consecutive days by medical necessity beginning at least 30 days after the issue of your contract, you may access up to 100% of the Accumulation Value free of withdrawal charges. The Extended Care Benefit is subject to a maximum of $250,000 for all Jackson contracts. State variations may apply. Not available in Massachusetts. (7350OR 10/11)

7 If you suffer from a qualified condition, you may access up to 25% of your Accumulation Value free of withdrawal charges. Qualified conditions defined by the Company include: heart attack, stroke, Alzheimer’s disease, renal failure, life-threatening cancer or coronary artery surgery. In the case of joint owners, this benefit applies to each of them for 12.5% of the Accumulation Value. State variations may apply. Not available in Connecticut. (7302OR 10/11)

8 Jackson’s earnings protection benefit, EarningsMax, offers an optional death benefit. For owners of contracts issued up to age 69, EarningsMax will pay your beneficiaries an additional 40% of the contract earnings, and for owners aged 70-75 at issue, EarningsMax is calculated at 25% of contract earnings (earnings not to exceed a maximum of 100% of premium payments, excluding subsequent premium less than 12 months old and adjusted for withdrawals). EarningsMax is not available if the owner is older than age 75 on the date of issue. Election of this benefit will result in credited interest rate(s) of 0.20% less than the annual credited interest rate(s) that would apply to your accumulated value if EarningsMax had not been elected. EarningsMax can only be elected at the time of issue and, once elected, is irrevocable. Availability of EarningsMax is subject to change and it may not be available in all states. (7370OR)

9 Subject to certain limitations and restrictions, higher first-year interest rates may be applicable to certain amounts. A higher first-year interest rate may be credited to new and subsequent premium of $100,000 or greater. Subsequent premium that increases the accumulated value of a contract to $100,000 or greater may also be eligible for the higher interest rates. Higher interest rates will not be applied retroactively to previously received premium when the accumulated value of a contract reaches or exceeds $100,000. State variations may apply. If annuitization begins four or more years from the issue date, a 1% annuitization bonus will be added to the accumulated value, provided the election is a life contingent income option, or payments are spread over at least 10 years. Not available in NV, UT, and WA. (7370OR)

The Latest Income Date allowed under the contract is the owner’s age 95, which is the required age to annuitize or take a lump sum.

Fixed annuities are long-term, tax-deferred vehicles designed for retirement. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59%.

Action Flexible Premium Deferred Fixed Annuity (contract form number A720B) is issued by Jackson National Life Insurance Company® (Home Office: Lansing, Michigan). This product may not be available in all states and state variations may apply. Subsequent premium may be restricted in some states. We reserve the right to refuse any subsequent premium payments, subject to state applicability. This contract has limitations and restrictions, including withdrawal charges. Jackson issues other annuities with similar features, benefits, limitations and charges. Discuss them with your representative or contact Jackson for more information.

Jackson National Life Insurance Company and its affiliates do not give legal, tax or estate planning advice. If you have questions regarding your situation, please consult a qualified advisor. Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company.