

# Your Retirement Latitudes<sup>®</sup> contract

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks, and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met. Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

Retirement Latitudes			
Standard contract provisions			
Withdrawal charges <sup>1</sup>	7 years—8.5%, 7.5%, 6.5%, 5.5%, 5%, 4%, 2%, 0%		
Core contract charge <sup>*</sup>	1.15% (The charge is reduced to 1.00% for contracts with quarterly contract anniversary values of \$1 million or more.)		
Annual contract maintenance charge	\$35 (Waived for contract anniversary values or surrender values of \$50,000 or more.)		
Investment options <sup>2</sup>	More than 80. <sup>3</sup> Expense range: Gross 0.52% to 2.19%, net 0.52% to 2.19% as of May 1, 2023.		
Maximum issue age	85		
Maximum annuitization age	95 (Age 95 is the required age to annuitize or take a lump sum. See the prospectus for information regarding the annuitization of a contract.)		
Minimum initial premium	\$25,000 (nonqualified and qualified)		
Free withdrawals <sup>4</sup>	Each contract year, the greater of earnings at any time or 10% of remaining premium still subject to withdrawal charges (where applicable).		
Guaranteed death benefit <sup>5</sup>	Greater of contract value or net premium.		
Included benefits (Available at no additional charge)			
Investment automation <sup>6</sup> The power of ongoing investing with dollar-cost averaging.	Penalty- and tax-free transfers <sup>3</sup> Transfer between investment options up to 25 days per year.	Automatic rebalancing <sup>6,7</sup> Ensure you're reinvested the way you want.	Systematic withdrawals Choose how to receive your income.
Transfer contract to spouse <sup>8</sup> Surviving spouse may choose to continue and build contract.	Control your legacy <sup>9</sup> Select how and when to distribute to your beneficiaries.	Extended care waiver <sup>†</sup> One-time withdrawal of up to \$250,000 from your contract free of withdrawal charge as a result of a 90-day continuous nursing home stay.	Terminal illness waiver Withdraw up to \$250,000 from your contract without a withdrawal charge if diagnosed with a terminal illness that will result in death within 12 months.
Add-on benefits <sup>10</sup> (Annual benefit-based charge)			
Living benefits	Flex Suite of living benefits—Please contact your financial professional for options, availability, and charge information.	MarketGuard Stretch <sup>®</sup> <sup>11</sup> —1.10%	
Death benefits <sup>12</sup>	Highest quarterly anniversary value (HQAV) death benefit—0.30%	5% roll-up death benefit—0.90% 5% roll-up/HQAV combination death benefit—1.00%	
Fixed account options			
Fixed account options <sup>13</sup>	1-year guaranteed period The premium earns interest in a fixed account at a rate never less than the Fixed Account Minimum Interest Rate (FAMIR) (1% to 3% depending on the five-year Constant Maturity Treasury Rate). The FAMIR may be redetermined once a year in January on the contract anniversary date. Jackson <sup>®</sup> reserves the right to restrict transfers to and from the Fixed Account Options.		

<sup>\*</sup> Charges are expressed as an annual percentage of the average daily net assets of the Variable Investment Options.

<sup>†</sup> Not available in California.

Jackson<sup>®</sup> is the marketing name for Jackson Financial Inc. and Jackson National Life Insurance Company<sup>®</sup>.

Not for use in Oregon.

Not FDIC/NCUA insured	• May lose value	• Not bank/CU guaranteed
Not a deposit	• Not insured by any federal agency	



## To learn more about Retirement Latitudes, contact your financial professional today.

**This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.**

**Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. Clients should rely on their own independent advisors as to any tax, accounting, or legal statements made herein.**

The latest income date allowed on variable annuity contracts is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payments.

- <sup>1</sup> All or any portion of the contract may be withdrawn at any time prior to the Income Date. On contracts without a Guaranteed Minimum Withdrawal Benefit (GMWB), if the contract value remaining after withdrawal is less than \$2,000, any withdrawal will be treated as a total withdrawal and the withdrawal value will be paid and the contract will terminate. Withdrawal charges are expressed as a percentage of premium payments and are based on the number of completed years since each premium payment. Upon a full or partial withdrawal taken on or after the owner's 86th birthday, withdrawal charge percentages applied will be less than those in the normal duration of the schedule.
- <sup>2</sup> Total annual fund operating expenses are calculated as an annual percentage of the average daily net assets. These are expenses deducted from fund assets, including management and administration fees, distribution (12b-1) fees, and other expenses. This range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements.
- <sup>3</sup> Select up to a maximum of 99 investments and adjust options or allocations up to 25 times each contract year without transfer fees. To prevent abusive trading practices, Jackson restricts the frequency of transfers among Variable Investment Options, including trading out of and back into the same subaccount within a 15-day period.
- <sup>4</sup> Withdrawals that exceed the free withdrawal may be subject to withdrawal charges and market value adjustments, which may reduce the contract value. Remaining premium is equal to the sum of all premium paid less any premium withdrawn, including the free withdrawal amount.
- <sup>5</sup> Net premium is equal to the total of all premium paid (net of any applicable tax), less withdrawals (including any applicable charges and adjustments for such withdrawals). All withdrawals will reduce the standard death benefit in the proportion that the contract value was reduced on the date of such withdrawal. The standard death benefit terminates if the contract value falls to zero.
- <sup>6</sup> Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions.
- <sup>7</sup> If fixed account restrictions are imposed, the owner may elect automatic rebalancing, but the 1-year Fixed Account may not be included in the allocation.
- <sup>8</sup> Add-on death benefits terminate if the contract value falls to zero and upon spousal continuation.
- <sup>9</sup> Preselected death benefit is available on nonqualified and IRA contracts only.
- <sup>10</sup> Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Only one add-on living benefit and one add-on death benefit may be elected per contract. Once elected, benefits may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefits

will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under the option. On each 5th contract anniversary following the effective date of the endorsement, the company reserves the right to increase the add on benefit charges subject to the maximum increase amount and maximum benefit charge stated in the contract supplemental data pages. If the Fixed Account Minimum Value of any Fixed Account has been reached, charges will not be taken from that Fixed Account but will be taken pro rata from any Fixed Accounts that have not reached the Fixed Account Minimum Value and the Variable Investment Options. Fixed Account Options are not available for Flex DB, roll-up death benefit, or combination death benefit. If the contract value falls to zero or at the time the benefit is terminated, the charge will be discontinued.

<sup>11</sup> MarketGuard Stretch<sup>®</sup> is available on nonqualified contracts only. MarketGuard Stretch is available through age 80. For MarketGuard Stretch, annual charges are calculated against the GMWB charge base and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options and the Fixed Account Options. For owners age 70 or less at election, the benefit may be elected no more than five years after the death of the original owner. For owners age 71 through 80 at election, the benefit may only be elected before the first stretch RMD is required. The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. The closer you are to retirement the more reliably you may forecast your withdrawal needs before you reach the ages at which certain benefit features are locked in. Conversely, the younger and further from retirement you are, the less reliable such forecasts may be. Consult your financial professional regarding the amount of money to invest, the age of the owner/annuitant, and the value the potentially limited downside protection of a guaranteed minimum withdrawal benefit (GMWB) may provide.

<sup>12</sup> Available for owners through age 79 at issue. The closer the owner is to age 80 when the contract is issued, the less advantageous it would be to select a death benefit option. If the owner is age 70 or older on the issue date, the roll-up death benefit compounds at 1% lower until the contract anniversary immediately preceding the owner's 81st birthday. Add-on death benefits terminate if the contract value falls to zero. Fixed Account Options are not available with the roll-up death benefit or combination death benefit. The total annual charges are calculated as a percentage of the benefit base and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options and the Fixed Account Options.

<sup>13</sup> There may be periods when Jackson restricts the amount of premium payments into, and the amount and frequency of transfers between, into, and from, any Fixed Account Option. Jackson reserves the right to close any Fixed Account Option and to require transfers from a Fixed Account Option. If the transfer restriction is imposed, then transfers from the 1-year Fixed Account in the first contract year may not exceed one-third of the value of the fixed account; if the maximum transfer amount has been transferred in the previous contract year, in the following contract year transfers may not exceed one-half of the value of the fixed account. If the maximum transfer amount has been transferred in both of the two prior contract years, the remaining value of the fixed account may be transferred the next contract year. Transfers may not begin until 12 months after the last transfer. If the restrictions are imposed, the owner may elect automatic rebalancing, but the 1-year Fixed Account may not be included in the allocation. The interest rate credited to the fixed account is backed by the claims-paying ability of Jackson National Life Insurance Company. Withdrawals from a fixed account prior to the end of the fixed period may be subject to withdrawal charges and market value adjustments, where applicable, which may reduce the contract value. Market value adjustments do not apply on the 1-year Fixed Account Option. Premium allocated to the fixed accounts are subject to a Fixed Account Minimum Value. The Fixed Account Minimum Value is equal to 87.5% of premiums allocated to the Fixed Account Options reduced by withdrawals and transfers from the Fixed Account Options, any applicable add-on benefit charges, taxes and a \$50 annual deduction, accumulated at the Fixed Account Minimum Interest Rate.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company. Retirement Latitudes<sup>®</sup> Variable and Fixed Annuity (ICC18 VA775, ICC18 VA775-RLC, VA775, VA775-RLC) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and distributed by Jackson National Life Distributors LLC, member FINRA. This contract has limitations and restrictions. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

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Firm and state variations may apply.

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