FOR IMMEDIATE RELEASE

Jackson Launches Direct-to-Consumer Annuity Offering

Four distinct Jackson products now available to AARP members in 10 states

LANSING, Mich. — November 16, 2026 — Jackson National Life Insurance Company® (Jackson®), the main operating subsidiary of Jackson Financial Inc.[1] (NYSE: JXN), today announced the official launch of its annuity program – AARP® Annuity Program from Jackson, an exclusive offering created for AARP members. A distinct set of Jackson products designed specifically for the direct-to-consumer market are now available exclusively to AARP members in 10 states: Arizona, Florida, Georgia, Illinois, Indiana, Louisiana, Michigan, Ohio, Pennsylvania and South Dakota. National availability of Jackson products offered through the AARP Annuity Program from Jackson is targeted for the first half of 2027.

"Today's launch marks an important milestone for Jackson as we increase access to Jackson's innovative products and award-winning customer support[2] to consumers who are not yet working with a financial professional," said Alison Reed, EVP, Head of Distribution, Jackson National Life Distributors LLC (JNLD), the marketing and distribution business of Jackson. "The products offered through the program were created with simplicity in mind and to meet a variety of retirement needs, including features such as guaranteed[3] lifetime income and principal protection. Jackson has a strong commitment to offering reliable products, focusing on community impact and empowering Americans to pursue financial security. As more individuals recognize the important role annuities can play in retirement planning, we're proud to provide AARP members with this experience."

"The addition of the exclusive access to Jackson's annuity products as an AARP member benefit advances AARP's goal to empower people to choose how they live as they age. Financial security and stability are main concerns for most AARP members as they plan for retirement. The new AARP Annuity Program from Jackson provides a program to help AARP members meet their financial needs in retirement. We are pleased that Jackson is able to offer AARP members this annuity program," said Jeff Gaboury, Senior Vice President of Financial Products, AARP Services.

Jackson products and services available through the AARP Annuity Program from Jackson will be offered to AARP members, provided that all applicable state regulations and product requirements are met. The four products currently available through the program are non-commissionable, and include:

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[1] Jackson National Life Insurance Company is a wholly owned subsidiary of Jackson Financial Inc. Jackson Financial Inc. is a publicly traded company.

[2] SQM (Service Quality Measurement Group) Call Center Awards Program for 2004 and 2006-2025. (Criteria used for Call Center World Class FCR Certification is 80% or higher of customers getting their contact resolved on the first call to the call center (FCR) for three consecutive months or more.)

[3] Guarantees are supported by the claims-paying ability of Jackson National Life Insurance Company

Interest Advantage

Interest Advantage is a multi-year guaranteed annuity (MYGA) that offers a guaranteed interest rate, which is based on current rates and subject to change, over a 3- or 5-year period. Additional information, including product features and limitations, on Interest Advantage can be found on the website.

Growth Advantage

Growth Advantage is an accumulation fixed index annuity (FIA) offered in a 5- or 7-year term that can earn interest based on the performance of the S&P 500® with protection of principal. Additional information, including product features and limitations, on Growth Advantage can be found by visiting the website.

Income Advantage

Income Advantage is an income FIA that earns interest based on the performance of the S&P 500® with protection of principal and includes an income rider that guarantees lifetime income, even if the contract value drops to zero. Additional information, including product features and limitations, on Income Advantage can be found on the website.

Lifetime Advantage

Lifetime Advantage is a single premium immediate annuity (SPIA) that offers guaranteed income for life after a lump-sum investment. The payment amount depends on the consumer's initial contributions, age(s), rates and any selected options. Additional information, including product features and limitations, on Lifetime Advantage can be found on the website.

As part of the program, Jackson will provide AARP members with access to exclusive benefits, including concierge support and educational seminars, robust digital service support, Jackson's award-winning service, comprehensive educational resources, advanced planning tools and thought leadership and research. For more information on the products and resources that are available through the AARP Annuity Program from Jackson or to apply, please visit affinity.jackson.com/aarp or call 1-800-565-4747 between 8 a.m. – 7 p.m. ET Monday-Friday.

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ABOUT JACKSON

Jackson® (NYSE: JXN) is committed to helping clarify the complexity of retirement planning—for financial professionals and their clients. Through our range of annuity products, financial know-how, history of award-winning service* and streamlined experiences, we strive to reduce the confusion that complicates retirement planning. We take a balanced, long-term approach to responsibly serving all our stakeholders, including customers, shareholders, distribution partners, employees, regulators and community partners. We believe by providing clarity for all today, we can help drive better outcomes for tomorrow. For more information, visit www.jackson.com.

**SQM (Service Quality Measurement Group) Call Center Awards Program for 2004 and 2006-2025. (Criteria used for Call Center World*

Class FCR Certification is 80% or higher of customers getting their contact resolved on the first call to the call center (FCR) for three consecutive months or more.)

ABOUT AARP

AARP is the nation's largest nonprofit, nonpartisan organization dedicated to empowering people 50 and older to choose how they live as they age. With a nationwide presence, AARP strengthens communities and advocates for what matters most to the 125 million Americans 50-plus and their families: health and financial security, and personal fulfillment. AARP also works for individuals in the marketplace by sparking new solutions and allowing carefully chosen, high-quality products and services to carry the AARP name. As a trusted source for news and information, AARP produces the nation's largest-circulation publications: AARP The Magazine and the AARP Bulletin. To learn more, visit aarp.org, aarp.org/espanol or follow @AARP, @AARPLatino and @AARPadvocates on social media.

ABOUT AARP SERVICES

AARP Services, founded in 1999, is a wholly-owned taxable subsidiary of AARP. AARP Services manages the provider relationships for and performs quality control oversight of the wide range of products and services that carry the AARP name and are made available by independent providers as benefits to AARP's millions of members. The provider offers currently span health products, financial products, travel and leisure products, and life event services. Specific products include Medicare supplemental insurance; credit cards, auto and home, mobile home and motorcycle insurance, life insurance and annuities; member discounts on rental cars, cruises, vacation packages and lodging; special offers on technology and gifts; pharmacy services and legal services. AARP Services also engages in new product development activities for AARP and provides certain consulting services to outside companies.

SAFE HARBOR STATEMENT

The information in this press release contains forward-looking statements about future events and circumstances and their effects upon revenues, expenses and business opportunities. Generally speaking, any statement in this release not based upon historical fact is a forward-looking statement. Forward-looking statements can also be identified by the use of forward-looking or conditional words, such as "could," "should," "can," "continue," "estimate," "forecast," "intend," "look," "may," "expect," "believe," "anticipate," "plan," "predict," "remain," "future," "confident" and "commit" or similar expressions. In particular, statements regarding plans, strategies, prospects, targets and expectations regarding the business and industry are forward-looking statements. They reflect expectations, are not guarantees of performance and speak only as of the dates the statements are made. We caution investors that these forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially from those projected, expressed, or implied. Other factors that could cause actual results to differ materially from those in the forward-looking statements include those reflected in Part I, Item 1A. Risk Factors and Part II, Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations in our Annual Report on Form 10-K for the year ended December 31, 2025, as filed with the U.S. Securities and Exchange Commission (the "SEC") on February 24, 2026, and elsewhere in the Company's reports filed with the SEC. Except as required by law, Jackson Financial Inc. does not undertake to update such forward-looking statements. You should not rely unduly on forward-looking statements.

GENERAL DISCLOSURES

Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. You should rely on your own independent advisors as to any tax, accounting, or legal statements made herein.

Jackson® is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company® (Home Office: Lansing, Michigan) and Jackson National Life Insurance Company of New York® (Home Office: Purchase, New York).

Annuities are long-term, tax deferred vehicles designed for retirement and are insurance contracts. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company. They are not guaranteed by the broker/dealer, insurance agency, or any of their affiliates, and those entities make no representations about Jackson's claims-paying ability.

The latest maturity date or income date allowed under an annuity contract is age 95, which is the required age to annuitize or take a lump sum.

AARP is not affiliated with Jackson.

AARP member benefits are provided by third parties, not by AARP or its affiliates. Jackson National Life Insurance Company® (Jackson®) pays a royalty fee to AARP for the use of its intellectual property and AARP's affiliate receives compensation for managing a group marketing program. These fees are used for the general purposes of AARP and its affiliates and are not tied to the sales and/or distribution of Jackson's products. AARP and its affiliates are not acting as, or licensed as, insurance agents, brokers or producers, or an insurer issuing any policies or contracts. AARP and its affiliates do not offer, issue, sell, underwrite, recommend, or endorse the program, the products offered under the program, Jackson, or any of its affiliates. If you have any questions about Jackson or the products available under the program, please contact Jackson at (800) 565-4747 or email affinity@jackson.com.

MULTI-YEAR GUARANTEED ANNUITY DISCLOSURES

Interest Advantage (contract form numbers ICC26 A540, ICC26 A540-D2C) is issued by Jackson National Life Insurance Company (Home Office: Lansing, MI) and distributed by Jackson National Life Distributors LLC. Availability and premium restrictions may vary by state. Contract may include limitations such as withdrawal charges and possible interest adjustments. Jackson offers other annuities with similar features. Contact Jackson for more information.

FIXED INDEX ANNUITY DISCLOSURES

Fixed index annuities are also referred to as fixed annuities with index-linked interest in the contract.

All indexes are unmanaged and not available for direct investment. The payment of dividends is not reflected in the index return.

Income Advantage (contract form numbers FIA290, ICC26 FIA290, FIA290-D2C, ICC26 FIA290-D2C) is issued by Jackson National Life Insurance Company (Home Office: Lansing, MI) and distributed by Jackson National Life Distributors LLC). This fixed annuity does not invest in stocks or equities and includes limitations such as withdrawal charges and/or market value adjustments (MVAs) (not applicable in all states). During the withdrawal charge period and/or MVA period, the cash value may be less than the initial premium. Additional premiums are allowed only during the first contract year, subject to minimums and maximums. After the first anniversary, no further premiums are accepted. Jackson offers other annuities with similar or varying features, rates, and charges. **The contract is designed to protect credited interest rather than maximize interest rates. Fixed index annuities may not be suitable for all investors.** Contact Jackson for more information.

Growth Advantage (contract form numbers FIA265, FIA265-D2C, ICC19 FIA265, ICC26 FIA265-D2C) is issued by Jackson National Life Insurance Company (Home Office: Lansing, MI) and distributed by Jackson National Life Distributors LLC. Availability and features may vary by state. These products include limitations and restrictions such as withdrawal charges and market value adjustments (not applicable in all states). During the indexed option period, the cash withdrawal value may be less than the initial premium. Additional premium payments are allowed only during the first contract year, subject to minimums and maximums. Jackson offers other annuities with similar or varying features, rates, and charges. **Fixed index annuities are designed to protect credited interest rather than maximize returns and do not participate directly in stock or equity investments and may not be suitable for all investors.** Contact Jackson for more information.

SINGLE-PREMIUM IMMEDIATE ANNUITY DISCLOSURES

Lifetime Advantage (contract form numbers ICC26 IA320, ICC26 IA320-D2C, IA320, IA320-D2C) is issued by Jackson National Life Insurance Company (Home Office: Lansing, MI) and distributed by Jackson National Life Distributors LLC. State variations may apply. Contract may include limitations and restrictions. Jackson offers other annuities with similar features. Contact Jackson for more information.

Products and features may be limited by state availability.

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Media Contacts:

Amanda Chaney

mediarelations@jackson.com

Danny Alarcon

dalarcon@aarp.org

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