Jackson SPIA™

A single premium immediate annuity (SPIA) is a retirement-focused insurance contract that converts a one-time lump-sum premium payment to a guaranteed income stream, commencing within the first year of purchase. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met.

Jackson SPIA

Standard contract provisions*

Minimum premium	**$5,000**
Maximum issue age	**90. Maximum isssue age is 85 for single and joint life with no refund payment options.**
Payment frequency options[1]	**Monthly, quarterly, semi-annually or annually**

Income options

All options are available for single and joint life

(Contact your financial professional for options and availability)

Life annuity with no refund	**Life annuity with period certain**	**Life annuity with installment refund**
Payments for the life of the annuitant(s) with no refund.	Payments for the life of the annuitant(s). If the annuitant passes away during the selected period (5 to 30 years), payments will continue to the owner for the remainder of that period.	Payments for the life of the annuitant(s). If the annuitant passes away prior to receiving payments equal to the premium put in, those payments will continue to the owner until the total amount of premium has been received.
Life annuity with cash refund	**Period certain**	**Benefit certain**
Payments for the life of annuitant(s). If the annuitant passes away prior to receiving payments equal to the premium put in, a lump sum equal to the remaining unpaid premium will be paid out.	Payments occur within the selected period (5 to 30 years). If the annuitant passes away during the selected period, payments will continue to the owner for the remainder of that period.	Payments occur for a period based on a selected payment amount. If the annuitant passes away during the selected period, payments will continue to the owner for the remainder of that period.

For joint life and specified survivor payment options

Payments for joint life income options continue at 100% of the original payment amount when one of the annuitants passes away. For specified survivor income options, when one of the annuitants passes away, the income payment continues at 75%, 66.7% or 50% of the original payment.

Additional income options

Income escalator[2]	Allows benefit payments to increase annually by either 2% or 3%, providing rising income over time instead of level payments. This protection is designed to help keep pace with the historical average of inflation.

Included benefits

Annuity benefit[3]	The company will pay the benefit payments to the owner at the payment frequency requested by the owner.

Additional features

Liquidity feature[4]	Allows the flexibility to access all or a portion of the contract's liquidity value during the guarantee period. The owner may choose to receive a percentage of the present value of their future payments as a lump sum, and there is no limit to the number of liquidity withdrawals they can take. This option is available for owners who have reached age 59½.
Accelerated payments feature[5]	Allows the owner to receive their current monthly payment along with up to five future monthly payments as a lump sum. No additional payments will be made during the following six months; however, regular monthly payments will resume thereafter. This option may be used a maximum of twice only during the guarantee period, and is available only after age 59½.

* The $250 one-time contract fee is waived for premiums of $15,000 or more.

Jackson® is the marketing name for Jackson Financial Inc. and Jackson National Life Insurance Company®.

See next page for important additional information.

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For more information about Jackson SPIA™, contact your financial professional today.

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Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company.

1 Payment options are subject to a $50 minimum payment. Your income is taxed only as you receive payments.

2 Income escalator option is available with most income types (excluding benefit certain). Under this option, what would otherwise be level benefit payments over the term become benefit payments that are lower during early years and greater during later years, thus approximating the same income over an entire term, but varying how and when it is received. This may result in lower total payments if the annuitant passes away in the early years of the contract.

3 The first payment date must be at least 30 calendar days after the issue date and no more than 364 calendar days after the issue date. Benefit payments cannot be on the 29th, 30th, or 31st day of the month. The benefit payment frequency must be monthly if a partial year payout period is selected.

4 Allowed on select payout options that include a guaranteed component. Remaining guaranteed payments during the guarantee period will be reduced; payments outside of the guarantee period will not be reduced when a liquidity withdrawal is taken. The calculation uses the liquidity value discount rate. A $50 liquidity administrative fee applies to each liquidity withdrawal.

5 Available on select payout options that include a guaranteed component and monthly payout frequency.

Jackson SPIA™ (contract form numbers ICC26 IA320, ICC26 IA320-CB1, IA320, IA320-CB1) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and distributed by Jackson National Life Distributors LLC, member FINRA. This contract has limitations and restrictions. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

Products and features may be limited by state availability, and/or your selling firm's policies and regulatory requirements (including standard of conduct rules).

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