

## VARIABLE ANNUITIES

# Your Jackson Retirement Investment Annuity<sup>SM</sup> contract

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks, and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met. Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

Product features					
Standard contract provisions*					
Withdrawal charges <sup>†</sup>	None				
Core contract charge	0.40% (The charge will decrease to 0.35% for accounts with quarterly anniversary values greater than \$1 million.)				
Annual contract maintenance charge	\$35 (Waived for contract anniversary values or surrender values of \$50,000 or more.)				
Investment options <sup>1</sup>	100+ investment options. More information available at <a href="http://jackson.com/JRIInvest">jackson.com/JRIInvest</a> . <sup>2</sup> <b>Gross expense range 0.21% to 1.89%</b> as of May 1, 2023, <b>Net expense range 0.09% to 1.89%</b> as of May 1, 2023.				
12(b)-1 fees	None				
Maximum issue age	85				
Maximum annuitization age	95 (Age 95 is the required age to annuitize or take a lump sum. See the prospectus for information regarding the annuitization of a contract.)				
Minimum initial premium	\$50,000 (both qualified and nonqualified)				
Death benefit <sup>5</sup>	Contract value, unless an add-on death benefit is elected for an additional charge.				
Included benefits (available at no additional charge)					
<b>Investment automation<sup>4</sup></b> The power of ongoing investing with dollar cost averaging.	<b>Penalty- and tax-free transfers<sup>2</sup></b> Transfer between investment options up to 25 days per year.	<b>Automatic rebalancing<sup>4,5</sup></b> To ensure you're invested the way you want.	<b>Systematic withdrawals</b> Choose how to receive your income.	<b>Transfer contract to spouse<sup>6</sup></b> Surviving spouse may choose to continue and build contract.	<b>Control your legacy<sup>7</sup></b> Select how and when to distribute to your beneficiaries.
Income protection and legacy choices					
Add-on benefits <sup>8</sup> (annual benefit-based charge)					
Living benefit option <sup>9,10</sup>	Jackson +Protect <sup>®</sup> 0.35% during Deferral Period Jackson +Protect 0.80% during Withdrawal Period				
Add-on benefits <sup>8</sup> (annual asset-based charge)					
Death benefit option <sup>11</sup>	Return of Premium death benefit 0.20%				
Fixed account options					
Fixed account options <sup>12</sup>	1-, 3-, 5-, and 7-year guaranteed periods The premium earns interest in a fixed account at a rate never less than the Fixed Account Minimum Interest Rate (FAMIR), which is 1.00% to 3.00% depending on the five-year Constant Maturity Treasury Rate. The FAMIR may be redetermined once a year in January on the contract anniversary date. <b>Jackson<sup>®</sup> reserves the right to restrict transfers to and from the Fixed Account Options.</b>				

\*Charges are expressed as an annual percentage of the average daily net assets of the Variable Investment Options.

<sup>†</sup> All or any portion of the contract may be withdrawn at any time prior to the maximum annuitization age of 95. On contracts without a Guaranteed Minimum Withdrawal Benefit (GMWB), if the contract value remaining after withdrawal is less than \$2,000, any withdrawal will be treated as a total withdrawal and the withdrawal value will be paid and the contract will terminate.

### Not for use in Oregon.

Jackson<sup>®</sup> is the marketing name for Jackson Financial Inc. and Jackson National Life Insurance Company<sup>®</sup>.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency



## Contact Us

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**This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information are contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.**

**Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Tax laws are complicated and subject to change. Tax results may depend on each taxpayer's individual set of facts and circumstances. You should rely on your own independent advisors as to any tax, accounting, or legal statements made herein.**

The latest income date allowed on variable annuity contracts is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payment.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company.

<sup>1</sup> Total annual fund operating expenses are calculated as an annual percentage of the average daily net assets. These are expenses deducted from fund assets, including management and administration fees and other expenses. This range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements.

<sup>2</sup> Select up to a maximum of 99 investments and adjust options or allocations up to 25 times each contract year without transfer fees. To prevent abusive trading practices, Jackson restricts the frequency of transfers among Variable Investment Options, including trading out of and back into the same subaccount within a 15-day period.

<sup>3</sup> The standard death benefit is equal to contract value on the date of the claim and does not include any additional guarantees. The standard death benefit terminates if the contract value falls to zero.

<sup>4</sup> Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions.

<sup>5</sup> If fixed account restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account Option may not be included in the allocation.

<sup>6</sup> Add-on death benefits terminate if the contract value falls to zero and upon spousal continuation.

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**Firm and state variations may apply.**

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<sup>7</sup> Preselected death benefit is available on nonqualified and IRA contracts only.

<sup>8</sup> Once elected, benefits may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefits will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under that option. The total annual charges are calculated as a percentage of the benefit base, contract value for the Return of Premium death benefit, and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options and the Fixed Account Options. On each fifth contract anniversary following the effective date of the endorsement, the company reserves the right to increase the charge subject to the maximum increase amount and maximum benefit charge stated in the contract supplemental data pages. If the Fixed Account Minimum Value of any Fixed Account Option has been reached, charges will not be taken from that Fixed Account Option but will be taken pro rata from any Fixed Account Options that have not reached the Fixed Account Minimum Value and the Variable Investment Options. If the contract value falls to zero or at the time the benefit is terminated, the charge will be discontinued.

<sup>9</sup> Jackson +Protect<sup>®</sup> is available for ages 35 to 70 at election. For joint owners, both joint owners must fall within the allowable age range on the date of the election.

<sup>10</sup> The Deferral Period Guaranteed Minimum Withdrawal Benefit (GMWB) charge will be charged at the end of each contract quarter when no withdrawals have been taken since the effective date of the benefit. The Withdrawal Period GMWB charge will be charged at the end of each contract quarter immediately following the contract quarter in which the first withdrawal, even a one-time withdrawal, is taken.

<sup>11</sup> The Return of Premium death benefit is available through age 85 at election. For joint owners, the oldest joint owner's age cannot exceed the maximum election age for the benefit on the date of election. Death benefit will terminate if the contract value is reduced to zero and upon spousal continuation.

<sup>12</sup> There may be periods when Jackson restricts the amount of premium payments into, and the amount and frequency of transfers between, into and from, any Fixed Account Option. Jackson reserves the right to close any Fixed Account Option and to require transfers from a Fixed Account Option. If the transfer restriction is imposed, then transfers from the 1-Year Fixed Account in the first contract year may not exceed one-third of the value of the fixed account; if the maximum transfer amount has been transferred in the previous contract year, in the following contract year transfers may not exceed one-half of the value of the fixed account. If the maximum transfer amount has been transferred in both of the two prior contract years, the remaining value of the fixed account may be transferred the next contract year. Transfers may not begin until 12 months after the last transfer. If the restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation. The interest rate credited to the fixed account is backed by the claims-paying ability of Jackson National Life Insurance Company. Withdrawals from a fixed account prior to the end of the fixed period may be subject to withdrawal charges and market value adjustments, where applicable, which may reduce the contract value. Market value adjustments do not apply on the 1-Year Fixed Account Option. Premium allocated to the fixed accounts are subject to a Fixed Account Minimum Value. The Fixed Account Minimum Value is equal to 87.5% of premiums allocated to the Fixed Account Options reduced by withdrawals and transfers from the Fixed Account Options, any applicable add-on benefit charges, taxes, and a \$50 annual deduction, accumulated at the Fixed Account Minimum Interest Rate. The 3-, 5-, and 7-year Fixed Account Options are not available in Florida.

Jackson Retirement Investment Annuity<sup>SM</sup> Variable and Fixed Annuity (contract form numbers VA730, VA730-FB1, ICC20 VA730, ICC20 VA730-FB1) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and distributed by Jackson National Life Distributors LLC, member FINRA. This contract has limitations and restrictions. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.



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