

# Income options for the retirement you envision

## INCOME STREAM® COMPARISON

You have goals and objectives when it comes to retirement planning. One tool to help you pursue those goals could be income from a variable annuity. Variable annuities are long-term, tax-deferred investments designed for retirement, involve investment risks, and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met. Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

### INCOME STREAM FACTS

- The percentage received<sup>1</sup> is based on age at first withdrawal, but the guaranteed annual withdrawal amount (GAWA) may increase upon a step-up.
- The Lifetime Income<sup>2</sup> guarantee that comes after age 59½ gives you a percentage of the guaranteed withdrawal balance every year for the rest of your life.<sup>3</sup>
- The flexibility to align Lifetime Income to your retirement needs.

Income Stream options and charges <sup>4</sup>									
Benefit name	Step-up frequency	Bonus (roll-up)					Single charge <sup>4</sup>	Joint charge <sup>4</sup>	
			35–64	65–74	75–80	81+			
Flex Value	Annual step-ups	5.00%	3.00% Single 2.75% Joint	4.25% Single 4.00% Joint	4.50% Single 4.25% Joint	4.75% Single 4.50% Joint	0.45%	0.75%	
Flex Core	Annual step-ups	6.00%	4.00% Single 3.75% Joint	5.25% Single 5.00% Joint	5.50% Single 5.25% Joint	5.75% Single 5.50% Joint	1.15%	1.45%	
Flex Plus	Annual step-ups to the highest quarterly anniversary value	7.00%	4.00% Single 3.75% Joint	5.25% Single 5.00% Joint	5.50% Single 5.25% Joint	5.75% Single 5.50% Joint	1.45%	1.75%	
Flex Net Value	Annual step-ups	5.00%	3.00% Single 2.75% Joint	4.25% Single 4.00% Joint	4.50% Single 4.25% Joint	4.75% Single 4.50% Joint	0.60%	0.90%	
Flex Net Core	Annual step-ups	6.00%	4.00% Single 3.75% Joint	5.25% Single 5.00% Joint	5.50% Single 5.25% Joint	5.75% Single 5.50% Joint	1.30%	1.60%	
Flex DB Value <sup>5</sup>	Annual step-ups	5.00%	3.00% Single N/A Joint	4.25% Single N/A Joint	4.50% Single N/A Joint	4.75% Single N/A Joint	0.45% LB charge 1.00% DB charge	N/A	
Flex DB Core <sup>5</sup>	Annual step-ups	6.00%	4.00% Single N/A Joint	5.25% Single N/A Joint	5.50% Single N/A Joint	5.75% Single N/A Joint	1.15% LB charge 1.00% DB charge	N/A	
Flex Strategic Income	Annual step-ups	5.00%	Accelerated 5.25% Single 5.00% Joint Standard 3.00% Single 2.75% Joint	Accelerated 6.50% Single 6.25% Joint Standard 4.25% Single 4.00% Joint	Accelerated 6.75% Single 6.50% Joint Standard 4.50% Single 4.25% Joint	Accelerated 7.00% Single 6.75% Joint Standard 4.75% Single 4.50% Joint	1.50%	1.80%	

GAWA Percentages Single and Joint

Benefit Charges

Not FDIC/NCUA insured • May lose Value • Not bank/CU guaranteed  
Not a deposit • Not insured by any federal agency

Jackson® is the marketing name for Jackson Financial Inc. and Jackson National Life Insurance Company®.  
See next page for important additional information.  
Firm and state variations may apply.

**To learn more about the Flex Suite of benefits—including the Income Stream options—contact your financial professional today.**

**This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information are contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.**

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The latest income date allowed is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payments.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of the separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company.

Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Only one add-on living benefit (LB) and one add-on death benefit (DB) may be elected per contract. Once elected, benefits may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefits will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under that option.

The Flex Suite of living benefits is available to those aged 35 to 80 at election. The Flex DB options are available to those aged 35 to 75 at election. Flex DB benefits are not available with joint life options.

At election, the guaranteed withdrawal balance (GWB) is equal to net premium (minus any applicable taxes) subject to a maximum of \$10 million.

- <sup>1</sup> The guaranteed annual withdrawal amount (GAWA) percentage is determined at the time of first withdrawal.
- <sup>2</sup> On the contract anniversary on or immediately following the designated life's attained age 59½, the for-life guarantee becomes effective provided: (1) the contract value is greater than zero and (2) the contract has not been annuitized. If the designated life is age 59½ on the effective date of the endorsement, then the for-life guarantee becomes effective on that date. All withdrawals reduce the GWB and, depending on the amount of withdrawals taken are adjusted for any GWB step-ups and any applicable bonus, the guaranteed annual withdrawal amount (GAWA) may be reset to a lower amount when the for-life guarantee becomes effective.
- <sup>3</sup> The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. The closer you are to retirement the more reliably you may forecast your withdrawal needs before you reach the ages at which certain benefit features are locked in. Conversely, the younger and further from retirement you are, the less reliable such forecasts may be. Consult your financial professional regarding the amount of money to invest, the age of the owner/annuitant, and the value the potentially limited downside protection a guaranteed minimum withdrawal benefit (GMWB) may provide.  
**Impact of excess withdrawals:** If at the time of withdrawal the sum of all withdrawals taken in a contract year is greater than the GAWA or RMD, the dollar-for-dollar portion is equal to the greater of (a) the GAWA or the RMD less all prior partial withdrawals made in the current contract year or (b) zero. The GWB is equal to the greater of (a) the GWB prior to the partial withdrawal less the dollar-for-dollar portion reduced for the excess withdrawal amount in the same proportion as the contract value is reduced or (b) zero. The GAWA is reduced for the excess withdrawal amount in the same proportion as the contract value. Rules may vary upon spousal continuation or if the for-life guarantee is not in effect.
- <sup>4</sup> The total annual charges are calculated as a percentage of the GWB and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options and the Fixed Account Options. For Flex DB, the Fixed Account Options are not available and a portion of the charge is calculated as a percentage of the GWB and a portion is calculated as a percentage of the GMWB death benefit; both fees are deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options only. On each fifth contract anniversary following the effective date of the endorsement, the company reserves the right to increase the charge subject to the maximum increase amount and maximum benefit charge stated in the contract data pages. If the Fixed Account Minimum Value of any fixed account has been reached, charges will not be taken from that fixed account but will be taken pro rata from any fixed accounts that have not reached the Fixed Account Minimum Value and the Variable Investment Options. If the contract value falls to zero or at the time the benefit is terminated, the charge will be discontinued.
- <sup>5</sup> At election, the GMWB death benefit is equal to the GWB. Upon any premium payment, the GMWB death benefit is increased by the amount of the premium payment subject to a maximum of \$10 million. Withdrawals up to the GAWA or RMD will not reduce the GMWB death benefit. Withdrawals in excess of the GAWA or RMD will reduce the GMWB death benefit pro rata for the excess amount. The GMWB death benefit is not adjusted for bonuses, step-ups, or the application of the GWB adjustment. The GMWB death benefit is terminated if the contract value falls to zero. If elected, the Fixed Account Options are not available.

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Oregon endorsement numbers: Flex (annual step-ups: ICC19 7765, ICC19 7765-S, annual to HQAV step-ups: ICC19 7766, ICC19 7766-S); Flex with Joint Option (annual step-ups: ICC19 7767, ICC19 7767-S, annual to HQAV step-ups: ICC19 7768, ICC19 7768-S); Flex Net (annual step-ups: ICC19 7771, ICC19 7771-S, annual to HQAV step-ups: ICC19 7772, ICC19 7772-S); Flex Net with Joint Option (annual step-ups: ICC19 7773, ICC19 7773-S, annual to HQAV step-ups: ICC19 7774, ICC19 7774-S); Flex DB (annual step-ups: ICC19 7769, ICC19 7769-S, annual to HQAV step-ups: ICC19 7770, ICC19 7770-S); Flex Strategic Income (ICC23 7797, ICC23 7797-S); Flex Strategic Income with Joint Option (ICC23 7798, ICC23 7798-S).

**Add-on living benefit availability and certain terms may vary by firm.**