

JNL Allocation Funds  
As of 09/30/25

Portfolio Weightings						
	JNL Conservative Allocation Fund	JNL Moderate Allocation Fund	JNL Moderate Growth Allocation Fund	JNL Growth Allocation Fund	JNL Aggressive Growth Allocation Fund	
<b>Domestic Equity</b>	16.18%	27.41%	37.92%	49.29%	58.35%	
JNL Multi-Manager Mid Cap Fund	1.49%	2.97%	3.96%	4.95%	5.95%	
JNL Multi-Manager Small Cap Growth Fund	0.00%	1.26%	1.73%	2.46%	2.95%	
JNL Multi-Manager Small Cap Value Fund	1.00%	1.24%	1.73%	2.46%	2.96%	
JNL Multi-Manager U.S. Select Equity Fund	4.11%	7.39%	9.15%	11.47%	13.26%	
JNL/JPMorgan MidCap Growth Fund	0.00%	0.00%	0.98%	1.48%	1.73%	
JNL/JPMorgan Nasdaq® Hedged Equity Fund	0.00%	0.00%	0.00%	0.00%	0.00%	
JNL/JPMorgan U.S. Value Fund	0.00%	0.00%	1.00%	1.50%	2.00%	
JNL/Morningstar SMID Moat Focus Index Fund	0.00%	0.00%	0.00%	1.46%	1.70%	
JNL/Morningstar Wide Moat Index Fund	0.00%	1.00%	1.50%	1.74%	2.00%	
JNL/Newton Equity Income Fund	1.48%	3.02%	4.27%	5.49%	6.54%	
JNL/T. Rowe Price Capital Appreciation Equity Fund	0.00%	0.00%	5.04%	5.04%	6.05%	
JNL/T. Rowe Price Capital Appreciation Fund	6.04%	5.76%	0.00%	0.00%	0.00%	
JNL/T. Rowe Price Growth Stock Fund	0.79%	0.76%	3.29%	4.29%	5.22%	
JNL/T. Rowe Price Value Fund	1.28%	2.01%	3.51%	4.99%	6.02%	
JNL/WMC Equity Income Fund	0.00%	2.01%	1.76%	1.96%	1.97%	
<b>International/Global Equity</b>	7.13%	15.03%	22.70%	30.76%	36.15%	
JNL Multi-Manager Emerging Markets Equity Fund	2.04%	2.48%	3.48%	4.71%	5.46%	
JNL Multi-Manager International Small Cap Fund	0.00%	1.24%	1.98%	3.95%	5.44%	
JNL/Causeway International Value Select Fund	2.55%	3.80%	5.79%	7.57%	8.06%	
JNL/GQG Emerging Markets Equity Fund	0.00%	1.00%	1.49%	1.99%	2.24%	
JNL/Loomis Sayles Global Growth Fund	0.00%	2.73%	4.19%	4.90%	6.91%	
JNL/Mellon International Index Fund	0.00%	0.00%	0.00%	0.00%	0.00%	
JNL/WCM Focused International Equity Fund	2.54%	3.78%	5.78%	7.62%	8.03%	
<b>Fixed Income</b>	64.43%	45.50%	28.36%	11.85%	2.47%	
JNL/DoubleLine Core Fixed Income Fund	10.26%	6.98%	4.98%	3.22%	2.47%	
JNL/DoubleLine Emerging Markets Fixed Income Fund	4.00%	3.25%	2.25%	0.99%	0.00%	
JNL/DoubleLine Total Return Fund	11.26%	7.43%	5.23%	3.22%	0.00%	
JNL/Fidelity Institutional Asset Management Total Bond Fund	9.99%	6.97%	4.97%	2.21%	0.00%	
JNL/Lord Abbett Short Duration Income Fund	3.49%	3.25%	2.74%	0.97%	0.00%	
JNL/PIMCO Income Fund	7.98%	5.46%	2.24%	0.00%	0.00%	
JNL/PIMCO Investment Grade Credit Bond Fund	2.01%	1.50%	0.50%	0.50%	0.00%	
JNL/PIMCO Real Return Fund	2.75%	1.75%	1.25%	0.00%	0.00%	
JNL/PPM America High Yield Bond Fund	0.50%	0.50%	0.25%	0.24%	0.00%	
JNL/PPM America Investment Grade Credit Fund	0.75%	0.50%	0.00%	0.00%	0.00%	
JNL/PPM America Total Return Fund	9.47%	5.95%	3.22%	0.00%	0.00%	
JNL/T. Rowe Price U.S. High Yield Fund	1.99%	1.97%	0.74%	0.49%	0.00%	
<b>Alternatives</b>	12.27%	12.06%	11.02%	8.11%	3.04%	
Jackson Credit Opportunities Fund	5.01%	5.02%	4.24%	3.19%	0.00%	
Jackson Real Assets Fund	2.25%	2.28%	2.28%	1.66%	1.03%	
JNL Multi-Manager Alternative Fund	5.00%	4.76%	4.51%	3.26%	2.00%	
JNL/First Sentier Global Infrastructure Fund	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>Non-Fund Holdings</b>	0.00%	0.00%	0.00%	0.00%	0.00%	
Public Joint Stock Company Mining And Metallurgical Company Norilsk Nickel	0.00%	0.00%	0.00%	0.00%	0.00%	
Public Joint Stock Company Novolipetsk Metallurgical Plant	0.00%	0.00%	0.00%	0.00%	0.00%	
Public Joint Stock Company Phosagro	0.00%	0.00%	0.00%	0.00%	0.00%	
Public Joint-Stock Company Inter RAO UES	0.00%	0.00%	0.00%	0.00%	0.00%	
Public Joint-Stock Company Severstal	0.00%	0.00%	0.00%	0.00%	0.00%	

Current portfolio weightings as of 09/30/2025. Weightings are subject to change and may not equal 100%, due to rounding. There are additional charges associated with these portfolios. Please refer to the prospectus for more information.