

VARIABLE ANNUITIES

Your Elite Access II® Product Overview

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks, and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met. An add-on benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

Standard Contract Provisions*					
Withdrawal Charges [†]	5 Years - 6.5%, 6%, 5%, 4%, 3%, 0%				
Liquidity Option [†]	0.25% - If elected no withdrawal charges will apply				
Core Contract Charge	1.00% (The charge will reduce to 0.85% for contracts with quarterly anniversary values of \$1 million or more)				
Annual Contract Maintenance Charge	\$50 (\$30 in New York), waived for contract anniversary values or surrender values of \$50,000 or more				
Investment Options [‡]	More than 100. [‡] Expense Range: Gross: 0.52% to 2.19%, Net: 0.52% to 2.19% as of May 1, 2023				
Maximum Issue Age	85				
Maximum Annuitization Age	95 (Age 95 is the required age to annuitize or take a lump sum. See the prospectus for information regarding the annuitization of a contract.)				
Minimum Initial Premium	\$5,000 (Nonqualified); \$2,000 (Qualified)				
Free Withdrawals [‡]	Each contract year, the greater of earnings at any time or 10% of remaining premium still subject to withdrawal charges (where applicable)				
Death Benefit [‡]	Contract value only, unless an add-on death benefit is elected for an additional charge				
Included Benefits (Available at No Additional Charge)					
Investment Automation[‡] The power of ongoing investing with dollar cost averaging.	Penalty and Tax-free Transfers[‡] Transfer between investment options up to 25 days per year.	Automatic Rebalancing^{‡,7} To ensure you're invested the way you want.	Systematic Withdrawals Choose how to receive your income.	Transfer Contract to Spouse[‡] Surviving spouse may choose to continue and build contract.	Control Your Legacy[‡] Select how and when to distribute to your beneficiaries.
Add-on Benefits ¹⁰ (Annual Asset-based Charge)					
Death Benefits ¹¹	Return of Premium Death Benefit - 0.20%				
Earnings Protection ¹²	EarningsMax [®] - 0.35%				
Fixed Account Options					
Fixed Account Options ¹³	1-, 3-, 5-, and 7-year guaranteed periods The premium earns interest in a fixed account at a rate never less than the Fixed Account Minimum Interest Rate (FAMIR) (1% to 3% depending on the five year Constant Maturity Treasury Rate). The FAMIR may be redetermined once a year in January on the contract anniversary date. Jackson [®] reserves the right to restrict transfers to and from the Fixed Account Options.				

* Charges are expressed as an annual percentage of the average daily net assets of the Variable Investment Options.

[†] All or any portion of the contract may be withdrawn at any time prior to the Income Date. If the contract value remaining after withdrawal is less than \$2,000, any withdrawal will be treated as a total withdrawal and the withdrawal value will be paid and the contract will terminate.

[‡] Not available in New York.

Jackson[®] is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company[®], and Jackson National Life Insurance Company of New York[®].

Not for use in Oregon.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency



To learn more about Elite Access II, contact your financial professional today.

This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.

The latest income date allowed on variable annuity contracts is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payment.

Alternative investment strategies such as leveraging, arbitrage, and commodities investing are subject to greater risks and volatility than more traditional investment offerings. The subaccounts expect to invest in positions that emphasize alternatives or nontraditional asset classes or investment strategies and, as a result, are subject to the risk factors of those asset classes.

Diversification does not assure a profit or protect against loss in a declining market.

The investment companies (subaccounts) offered in Elite Access II are registered as investment companies under the Investment Company Act of 1940, as amended ("1940 Act"), and their shares are registered under the Securities Act of 1933, as amended. There are many differences among 1940 Act registered subaccounts and unregistered hedge funds, including, but not limited to, liquidity, restrictions on leverage and diversification, fund reporting and transparency, fees, and availability.

- ¹ If the liquidity option is elected, the Fixed Account Options are not available. The add-on liquidity benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. It is important to note that the charges for this add-on benefit are charged for the life of the contract. The liquidity option is not available in New York.
- ² Total annual fund operating expenses are calculated as an annual percentage of the average daily net assets. These are expenses deducted from fund assets, including management and administration fees and other expenses. This range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements.
- ³ Select up to a maximum of 99 investments and adjust options or allocations up to 25 times each contract year without transfer fees. To prevent abusive trading practices, Jackson restricts the frequency of transfers among Variable Investment Options, including trading out of and back into the same subaccount within a 15-day period.
- ⁴ Withdrawals that exceed the free withdrawal may be subject to withdrawal charges and market value adjustments, which may reduce the contract value. Remaining premium is equal to the sum of all premium paid less any premium withdrawn, including the free withdrawal amount.
- ⁵ The standard death benefit is equal to contract value on the date of the claim and does not include any additional guarantees. The standard death benefit terminates if contract value falls to zero.
- ⁶ Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions.
- ⁷ If fixed account restrictions are imposed, the owner may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation.
- ⁸ Add-on death benefits terminate if the contract value falls to zero and upon spousal continuation.
- ⁹ Preselected death benefit is available on nonqualified and IRA contracts only.
- ¹⁰ An add-on benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Once elected, benefit may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefit will vary with the terms of the benefit option, the investment

performance of the Variable Investment Options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under that option. For Elite Access II (VA670) in all states except New York, the total annual charges are calculated as a percentage of the contract value for the Return of Premium death benefit and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options and the Fixed Account Options. If the Fixed Account Minimum Value of any Fixed Account Option has been reached, charges will not be taken from that Fixed Account Option but will be taken pro rata from any Fixed Account Options that have not reached the Fixed Account Minimum Value and the Variable Investment Options. For Elite Access II with Liquidity Option (VA680), annual charges are calculated as a percentage of the contract value and deducted quarterly and upon termination pro rata across the Variable Investment Options. In New York, charges are expressed as an annual percentage of the average daily net asset value of the Variable Investment Options. For all contracts, the Company reserves the right to increase the charge on each 5th contract anniversary following the effective date of the endorsement; subject to the maximum increase amount and maximum benefit charges stated in the contract data pages. If the contract value falls to zero or at the time the benefit is terminated, the charge will be discontinued.

- ¹¹ The Return of Premium death benefit is available through age 85 at election. For joint owners, the oldest joint owner's age cannot exceed the maximum election age for the benefit on the date of election. Death benefits will terminate if the contract value is reduced to zero and upon spousal continuation.
- ¹² EarningsMax is available for owners through age 75 at issue. EarningsMax is calculated at 40% of contract earnings for issue ages 0-69; 25% for issue ages 70-75; subject to a maximum of 250% of purchase payments remaining in the contract (excluding premium less than 12 months old). If there are no earnings in the contract at the time of death, there is no EarningsMax benefit payable. Charge is calculated as a percentage of the daily net asset value of the investment divisions. Fixed Account Options are not available with EarningsMax.
- ¹³ There may be periods when Jackson restricts the amount of premium payments into, and the amount and frequency of transfers between, into and from any fixed account option; to close any fixed account option; and to require transfers from a fixed account option. If the transfer restriction is imposed, then transfers from the 1-Year Fixed Account in the first contract year may not exceed one-third of the value of the fixed account; if the maximum transfer amount has been transferred in the previous contract year, in the following contract year transfers may not exceed one-half of the value of the fixed account. If the maximum transfer amount has been transferred in both of the two prior contract years, the remaining value of the fixed account may be transferred the next contract year. Transfers may not begin until 12 months after the last transfer. If the restrictions are imposed, you may elect automatic rebalancing, but the 1-Year Fixed Account may not be included in the allocation. The interest rates credited to the fixed accounts are backed by the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company or Jackson National Life Insurance Company of New York. Withdrawals from a fixed account prior to the end of the fixed period may be subject to withdrawal charges and market value adjustments, where applicable, which may reduce the contract value. The Fixed Account Minimum Value is equal to 87.5% of premiums allocated to the Fixed Account Options reduced by withdrawals and transfers from the Fixed Account Options. (Not Applicable in New York). The 1- and 3-Year Fixed Account Options are currently not available. The 3-, 5-, and 7-year Fixed Account Options are not available in Florida.

Elite Access II[®] Variable and Fixed Annuity (contract form numbers VA670, VA670-CB1, ICC19 VA670, ICC19 VA670-CB1, VA680, VA680-CB1, ICC19 VA680, ICC19 VA680-CB1) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York (contract form numbers VA670NY, VA670NY-CB1) by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). Variable annuities are distributed by Jackson National Life Distributors LLC, member FINRA. This product has limitations and restrictions. Jackson issues other variable annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

Firm and state variations may apply.
Not for use in Oregon.

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