

VARIABLE ANNUITIES

Elite Access Advisory II[®] Product Overview

A variable annuity is a long-term, tax-deferred investment designed for retirement, involves investment risks, and may lose value. Earnings are taxable as ordinary income when distributed. Individuals may be subject to a 10% additional tax for withdrawals before age 59½ unless an exception to the tax is met. An add-on benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity.

Standard Contract Provisions*						
Withdrawal Charges[†]	None					
Core Contract Charge	Monthly charge of \$20 per month (\$240 per year), waived for quarterly anniversary values of \$1,000,000 or more.					
Investment Options¹	More than 100. ² Expense range: Gross: 0.52% to 2.19%, Net: 0.52% to 2.19% as of May 1, 2023.					
Maximum Issue Age	85					
Maximum Annuitization Age	95 (Age 95 is the required age to annuitize or take a lump sum. See the prospectus for information regarding the annuitization of a contract.)					
Minimum Initial Premium	\$25,000					
Minimum Additional Premium	\$500 (\$50 per month for automatic payment plan)					
Death Benefit³	Contract value only, unless an add-on death benefit is elected for an additional charge.					
Included Benefits (Available at No Additional Charge)						
Investment Automation⁴ The power of ongoing investing with dollar cost averaging.	Penalty and Tax-free Transfers² Transfer between investment options up to 25 days per year.	Automatic Rebalancing⁴ To ensure you're invested the way you want.	Systematic Withdrawals Choose how to receive your income.	Transfer Contract to Spouse⁵ Surviving spouse may choose to continue and build contract.	Control Your Legacy⁶ Select how and when to distribute to your beneficiaries.	
Add-on Benefits ⁷ (Annual Asset-based Charge)						
Death Benefits⁸	Return of Premium Death Benefit - 0.20%					
Earnings Protection⁹	EarningsMax^{®†} - 0.35%					

* Charges are expressed as an annual percentage of the average daily net assets of the Variable Investment Options.

[†] All or any portion of the contract may be withdrawn at any time prior to the Income Date. If the contract value remaining after withdrawal is less than \$2,000, any withdrawal will be treated as a total withdrawal and the withdrawal value will be paid and the contract will terminate.

[‡] Not available in New York.

Jackson[®] is the marketing name for Jackson Financial Inc., Jackson National Life Insurance Company[®], and Jackson National Life Insurance Company of New York[®].
Not for use in Oregon.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency



To learn more about Elite Access Advisory II, contact your financial professional today.

This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.

The latest income date allowed on variable annuity contracts is age 95, which is the required age to annuitize or take a lump sum. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payments.

- ¹ Total annual fund operating expenses are calculated as an annual percentage of the average daily net assets. These are expenses deducted from fund assets, including management and administration fees and other expenses. This range is based on the estimated expenses reflected for each of the portfolios in the current prospectus and subsequent prospectus supplements.
- ² Select up to a maximum of 99 investments and adjust options or allocations up to 25 times each contract year without transfer fees. To prevent abusive trading practices, Jackson restricts the frequency of transfers among Variable Investment Options, including trading out of and back into the same subaccount within a 15-day period.
- ³ The standard death benefit is equal to contract value on the date of the claim and does not include any additional guarantees. The standard death benefit terminates if contract value falls to zero.
- ⁴ Systematic investment programs do not assure a profit or protect against loss in a declining market. They involve continuous investing regardless of fluctuating price levels. You should consider your ability to continue investing through periods of fluctuating market conditions.
- ⁵ Add-on death benefits terminate if the contract value falls to zero and upon spousal continuation.
- ⁶ Preselected death benefit is available on nonqualified and IRA contracts only.
- ⁷ An add-on benefit is available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Once elected, benefit may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefit will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected, and the length of time the

annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under that option. The total annual charges are calculated as a percentage of the contract value and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options. In New York, the charges are expressed as an annual percentage of the average daily net asset value of the variable investment options. On each 5th contract anniversary following the effective date of the endorsement, the company reserves the right to increase the charge subject to the maximum increase amount and maximum benefit charge stated in the contract supplemental data pages.

- ⁸ The Return of Premium death benefit is available through age 85 at election. For joint owners, the oldest joint owner's age cannot exceed the maximum election age for the benefit on the date of election. Death benefits will terminate if the contract value is reduced to zero and upon spousal continuation.
- ⁹ EarningsMax is available for owners through age 75 at issue. EarningsMax is calculated at 40% of contract earnings for issue ages 0-69; 25% for issue ages 70-75; subject to a maximum of 250% of purchase payments remaining in the contract (excluding premium less than 12 months old). If there are no earnings in the contract at the time of death, there is no EarningsMax benefit payable. Charge is calculated as a percentage of the daily net asset value of the investment divisions. Fixed Account Options are not available with EarningsMax.

Tax deferral offers no additional value if an annuity is used to fund a qualified plan, such as a 401(k) or IRA, and may be found at a lower cost in other investment products. It also may not be available if the annuity is owned by a legal entity such as a corporation or certain types of trusts.

Fixed Account Options are not offered with this product.

Diversification does not assure a profit or protect against loss in a declining market.

The investment companies (subaccounts) offered in Elite Access Advisory II are registered as investment companies under the Investment Company Act of 1940, as amended ("1940 Act"), and their shares are registered under the Securities Act of 1933, as amended. There are many differences among 1940 Act registered subaccounts and unregistered hedge funds, including but not limited to liquidity, restrictions on leverage and diversification, fund reporting and transparency, fees, and availability. Elite Access Advisory II[®] Variable Annuity (contract form numbers VA785, VA785-FB1, ICC18 VA785, ICC18 VA785-FB1) is issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and in New York (contract form numbers VA785NY, VA785NY-FB1) by Jackson National Life Insurance Company of New York (Home Office: Purchase, New York). Variable annuities are distributed by Jackson National Life Distributors LLC, member FINRA. This product has limitations and restrictions. Jackson issues other variable annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

Firm and state variations may apply.
Not for use in Oregon.

CMV20796 04/22



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