

Click and compare your 1040

Four steps could reduce your tax bill.



Here's how to use this digital tool from Jackson®:

1. Have a copy of your completed Form 1040 and Schedule D (if applicable) available to reference.
2. In the 1040 and Schedule D examples on the screen, click **red highlighted boxes within the form** to learn more about what each line represents and the options you may have to reduce your tax bill.
3. Compare the options displayed in the example with your completed Form 1040 and Schedule D.
4. Review the comparisons with your financial professional or tax advisor to determine how you may be able to reduce your tax bill.

| | | | | |
|---|--|-------------------------------|---------------------|---|
| For the year Jan. 1–Dec. 31, 2023, or other tax year beginning _____, 2023, ending _____, 20_____ | | | | See separate instructions. |
| Your first name and middle initial | | Last name | | Your social security number |
| If joint return, spouse's first name and middle initial | | Last name | | Spouse's social security number |
| Home address (number and street). If you have a P.O. box, see instructions. | | | Apt. no. | Presidential Election Campaign Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. <input type="checkbox"/> You <input type="checkbox"/> Spouse |
| City, town, or post office. If you have a foreign address, also complete spaces below. | | State | ZIP code | |
| Foreign country name | | Foreign province/state/county | Foreign postal code | |

Filing Status Check only one box.

Single
 Married filing jointly (even if only one had income)
 Married filing separately (MFS)
 Head of household (HOH)
 Qualifying surviving spouse (QSS)

If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying person is a child but not your dependent: _____

Digital Assets At any time during 2023, did you: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? (See instructions.) Yes No

Standard Deduction **Someone can claim:** You as a dependent Your spouse as a dependent
 Spouse itemizes on a separate return or you were a dual-status alien

Age/Blindness **You:** Were born before January 2, 1959 Are blind **Spouse:** Was born before January 2, 1959 Is blind

Dependents (see instructions):

| If more than four dependents, see instructions and check here <input type="checkbox"/> | (1) First name | Last name | (2) Social security number | (3) Relationship to you | (4) Check the box if qualifies for (see instructions): | |
|--|----------------|-----------|----------------------------|-------------------------|--|-----------------------------|
| | | | | | Child tax credit | Credit for other dependents |
| | | | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | | <input type="checkbox"/> | <input type="checkbox"/> |

Income Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld. If you did not get a Form W-2, see instructions.

| | | | |
|----|---|----|--|
| 1a | Total amount from Form(s) W-2, box 1 (see instructions) | 1a | |
| b | Household employee wages not reported on Form(s) W-2 | 1b | |
| c | Tip income not reported on line 1a (see instructions) | 1c | |
| d | Medicaid waiver payments not reported on Form(s) W-2 (see instructions) | 1d | |
| e | Taxable dependent care benefits from Form 2441, line 26 | 1e | |
| f | Employer-provided adoption benefits from Form 8839, line 29 | 1f | |
| g | Wages from Form 8919, line 6 | 1g | |
| h | Other earned income (see instructions) | 1h | |
| i | Nontaxable combat pay election (see instructions) | 1i | |
| z | Add lines 1a through 1h | 1z | |

| | | | | | | | | |
|--|----|--|----|--------------------------|----|--------------------|----|--|
| Attach Sch. B if required. | 2a | Tax-exempt interest | 2a | | b | Taxable interest | 2b | |
| | 3a | Qualified dividends | 3a | | b | Ordinary dividends | 3b | |
| Standard Deduction for— <ul style="list-style-type: none"> • Single or Married filing separately, \$13,850 • Married filing jointly or Qualifying surviving spouse | 4a | IRA distributions | 4a | | b | Taxable amount | 4b | |
| | 5a | Pensions and annuities | 5a | | b | Taxable amount | 5b | |
| | 6a | Social security benefits | 6a | | b | Taxable amount | 6b | |
| | c | If you elect to use the lump-sum election method, check here (see instructions) | | <input type="checkbox"/> | | | | |
| | 7 | Capital gain or (loss). Attach Schedule D if required. If not required, check here | | <input type="checkbox"/> | 7 | | | |
| | 8 | Additional income from Schedule 1, line 10 | | | 8 | | | |
| | 9 | Add lines 1z, 2b, 3b, 4b, 5b, 6b, 7, and 8. This is your total income | | | 9 | | | |
| | | | | | 10 | | | |
| | | | | | 11 | | | |
| | | | | | 12 | | | |
| | | | | | 13 | | | |
| | | | | | 14 | | | |
| | | | | | 15 | | | |

Click and Compare Your Schedule D (if applicable)

SCHEDULE D (Form 1040)

Capital Gains and Losses

OMB No. 1545-0074

2023

Attachment
Sequence No. **12**

Department of the Treasury
Internal Revenue Service

Attach to Form 1040, 1040-SR, or 1040-NR.
Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
Go to www.irs.gov/ScheduleD for instructions and the latest information.

Name(s) shown on return

Your social security number

Did you dispose of any investment(s) in a qualified opportunity fund during the tax year? Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

| | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|---|---|
| → 1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b | | | | |
| → 1b Totals for all transactions reported on Form(s) 8949 with Box A checked | | | | |
| → 2 Totals for all transactions reported on Form(s) 8949 with Box B checked | | | | |
| → 3 Totals for all transactions reported on Form(s) 8949 with Box C checked | | | | |
| 4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824 | | | | 4 |
| → 5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 | | | | 5 |
| 6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your Capital Loss Carryover Worksheet in the instructions | | | | 6 () |
| → 7 Net short-term capital gain or (loss) . Combine lines 1a through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on the back | | | | 7 |

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.
This form may be easier to complete if you round off cents to whole dollars.

| | (d) Proceeds (sales price) | (e) Cost (or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|--|---|
| → 8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b | | | | |
| → 8b Totals for all transactions reported on Form(s) 8949 with Box D checked | | | | |
| → 9 Totals for all transactions reported on Form(s) 8949 with Box E checked | | | | |
| → 10 Totals for all transactions reported on Form(s) 8949 with Box F checked | | | | |
| 11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824 | | | | 11 |
| 12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1 → | | | | 12 |
| 13 Capital gain distributions. See the instructions | | | | 13 |
| 14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your Capital Loss Carryover Worksheet in the instructions | | | | 14 () |
| 15 Net long-term capital gain or (loss) . Combine lines 8a through 14 in column (h). Then, go to Part III on the back | | | | 15 |

For Paperwork Reduction Act Notice, see your tax return instructions.

Cat. No. 11338H

Schedule D (Form 1040) 2023

1040



Please contact your financial professional for more information.

¹ IRS, "IRA FAQs - Distributions (Withdrawals)," August 29, 2023.

² Social Security Administration, "Benefits Planner - Income Taxes and Your Social Security Benefit," 2022.

³ IRS, "Topic No. 409 Capital Gains and Losses," October 17, 2023.

⁴ IRS, Rev. Proc. 2022-38, 2022.

⁵ IRS, "Tax Cuts and Job Act, Provision 11011 Section 199A - Qualified Business Income Deductions FAQs," October 23, 2023.

⁶ IRS, Rev. Proc. 2022-38, 2022.

⁷ IRS, "Topic No. 409 Capital Gains and Losses," October 23, 2023.

⁸ IRS, "Questions and Answers on the Net Income Tax," October 23, 2023.

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