

For NJ Policies Only:

A recent Executive Order issued by Governor Murphy, together with recent regulatory bulletins issued by the State of New Jersey's Department of Banking and Insurance ("Department"), extend grace periods and give you other rights under your life insurance policy if you are experiencing financial hardship as a result of the novel coronavirus ("COVID-19") pandemic. These grace periods and rights are currently in effect but are temporary, though they may be extended further. Please check the Department's website at <https://www.state.nj.us/dobi/covid/index.html> for updates.

A copy of the Executive Order and regulatory bulletin can be found at, <https://www.state.nj.us/governor/news/news/562020/approved/20200409a.shtml> and https://www.state.nj.us/dobi/bulletins/blt20_16.pdf, respectively.

Insurance Payments - Grace Period

We must extend to 90 days the applicable grace period for the payment of premiums and fees under your life insurance policy. If you do not make a timely premium payment and are experiencing financial hardship as a result of the COVID-19 pandemic, we may not impose any late fees relating to the premium payment or report you to a credit reporting agency or a debt collection agency regarding such premium payment.

Catching up on Overdue Insurance Payments

The regulations also require us to permit you to pay the overdue premium over a 12-month period if you did not make a timely premium payment due to financial hardship as a result of the COVID-19 pandemic and are still experiencing financial hardship as a result of the COVID-19 pandemic.

Option to Choose 90 Day Grace Period Effective Date

A policyholder may elect this 90-day emergency grace period to begin retroactively on April 1, 2020 or opt for the grace period to begin on May 1, 2020.

Questions/Alternative Arrangements

If you would like to discuss billing or make alternative payment arrangements or if you have any questions about this information, please contact Jackson at (800) 644-4565 between the hours of 8:00 AM and 7:00 PM EST.

For NY Policies Only:

A recent Executive Order issued by Governor Cuomo, together with recent amendments to the insurance and banking regulations (the "regulations") issued by the New York State Department of Financial Services ("Department"), extend grace periods and give you other rights under your life insurance policy, if you can demonstrate financial hardship as a result of the novel coronavirus ("COVID-19") pandemic. These grace periods and rights are currently in effect but are temporary, though they may be extended further. Please check the Department's website at <https://www.dfs.ny.gov/consumers/coronavirus> for updates.

A copy of the Executive Order and regulations can be found at <https://www.governor.ny.gov/news/no-20213-continuing-temporary-suspension-and-modification-laws-relating-disaster-emergency> and https://www.dfs.ny.gov/system/files/documents/2020/03/re_consolidated_amend_pt_405_27a_27c_new_216_text.pdf, respectively.

Insurance Payments - Grace Period

If you can demonstrate financial hardship as a result of the COVID-19 pandemic, we must extend to 90 days the applicable grace period for the payment of premiums and fees under your life insurance policy. If you do not make a timely premium payment and can demonstrate financial hardship as a result of the COVID-19 pandemic, we may not impose any late fees relating to the premium payment or report you to a credit reporting agency or a debt collection agency regarding such premium payment.

Catching up on Overdue Insurance Payments

The regulations also require us to permit you to pay the overdue premium over a 12-month period if you did not make a timely premium payment due to financial hardship as a result of the COVID-19 pandemic and can still demonstrate financial hardship as a result of the COVID-19 pandemic. This also applies if we sent you a nonpayment cancellation notice prior to March 29, 2020.

How to Demonstrate Financial Hardship

If you are unable to make a timely premium payment due to financial hardship as a result of the COVID-19 pandemic, you may submit to us, as applicable, a statement that you swear or affirm in writing under penalty of perjury that you are experiencing financial hardship as a result of the COVID-19 pandemic, which we, as applicable, must accept as satisfactory proof. Such statement need not be notarized.

Questions/Alternative Arrangements

If you would like to discuss billing or make alternative payment arrangements or if you have any questions about this information, please contact Jackson of NY at (888) 965-6569 between the hours of 8:00 AM and 7:00 PM EST.