

# VARIABLE ANNUITIES

## SPOUSAL CONTINUATION

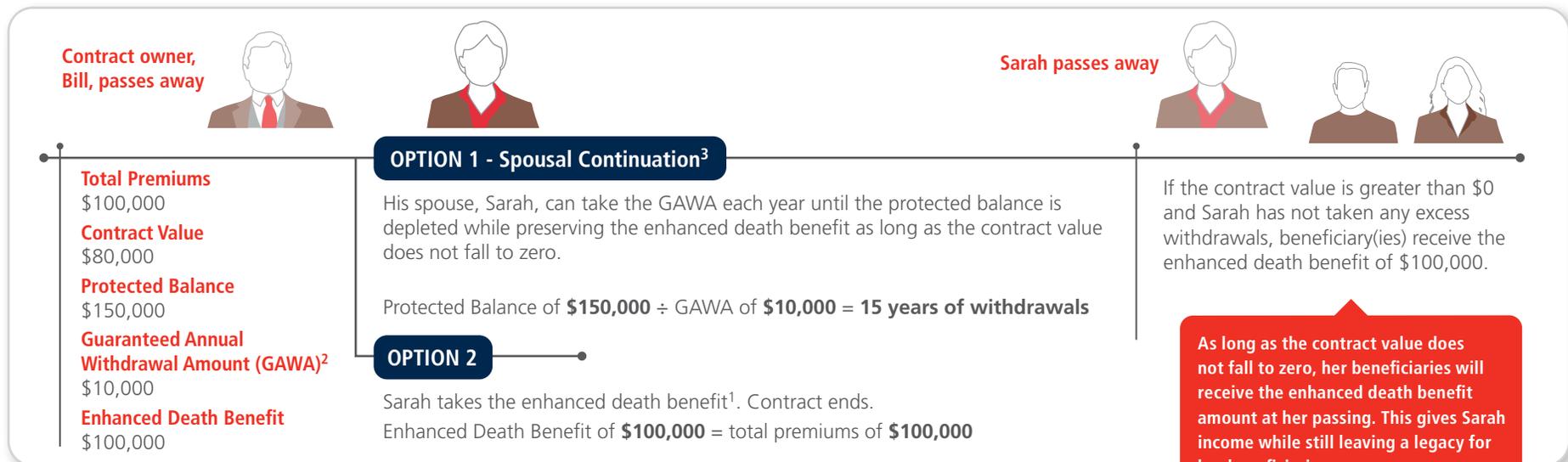
# LIFEGUARD FREEDOM FLEX<sup>®</sup> DB

A Jackson<sup>®</sup> variable annuity contract with the LifeGuard Freedom Flex DB add-on living benefit can provide guaranteed income in retirement and, when the original contract owner passes away, a surviving spouse has several options to choose from. Things to consider when reviewing those options include the age and health of the spouse, income needs and investment risk tolerance, taxes, and legacy planning.

Below is a hypothetical example where contract owner, Bill, has held his contract for some years and is taking guaranteed lifetime income in the amount of \$10,000 a year. If Bill passes away, his wife, Sarah, has the option to continue taking the income until the guaranteed withdrawal balance, the “protected balance” from which income is taken, is depleted or to receive the enhanced death benefit<sup>1</sup> as a lump-sum payout.

Variable annuities are long-term, tax-deferred investments designed for retirement, involve investment risks, and may lose value. Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional tax if withdrawn before age 59½.

Add-on living benefits are available with most Jackson variable annuities for an extra charge in addition to the ongoing fees and expenses of the variable annuity.



The above hypothetical example is for illustrative purposes only and is not representative of the future performance of any particular product. Past performance is no guarantee of future results.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company.

Jackson<sup>®</sup> is the marketing name for Jackson National Life Insurance Company<sup>®</sup>.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed • Not a deposit • Not insured by any federal agency

**JACKSON<sup>®</sup>**  
FINANCIAL FREEDOM FOR LIFE<sup>®</sup>

**Ask your financial professional how a Jackson variable annuity with LifeGuard Freedom Flex DB can help you pursue your retirement goals.**

**This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.**

**This material was prepared to support the promotion and marketing of Jackson variable annuities. Jackson, its distributors, and their respective representatives do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. You should contact your own independent advisors as to any tax, accounting, or legal statements made herein.**

The Latest Income Date allowed is age 95, which is the required age to annuitize or take a lump sum. Upon mandatory annuitization at age 95, multiple annuitization options will be available, some of which may enable the owner to lock in the enhanced death benefit. Please see the prospectus for important information regarding the annuitization of a contract.

In certain states, we reserve the right to refuse any subsequent premium payments.

Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Only one add-on living benefit and one add-on death benefit may be elected per contract. Once elected, benefits may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefits will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected, and the length of time the annuity is owned. As a result, in some circumstances the cost of an option may exceed the actual benefit paid under the option.

Death benefits terminate if contract value falls to zero. Add-on death benefits terminate upon spousal continuation.

The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. The closer you are to retirement may provide a more reliable forecast of your needs to make withdrawals prior to the ages where certain benefit features are locked in. Conversely, the younger ages may provide less reliable forecasts. Please consider the amount of money and your age and the value to you of potentially limited downside protection the GMWB may provide.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Jackson National Life Insurance Company.

<sup>1</sup> At election, the guaranteed minimum withdrawal benefit (GMWB) death benefit is equal to the guaranteed withdrawal balance (GWB). Upon any premium payment subsequent to election, the GMWB death benefit is increased by the amount of the premium payment net of any applicable taxes subject to a maximum of \$10 million. Withdrawals up to the guaranteed annual withdrawal amount (GAWA) or required minimum distribution (RMD) do not reduce the GMWB death benefit. Amounts withdrawn over the GAWA/RMD will reduce the GMWB death benefit in the same proportion that the contract value is reduced for the excess withdrawal amount. The GMWB death benefit is not adjusted for bonuses, upon annual GWB step-up, or the application of the GWB adjustment. Not available with any other add-on death benefit. The GMWB death benefit is terminated if the contract value falls to zero.

<sup>2</sup> The GAWA percentage is determined at the time of first withdrawal. If the GAWA percentage has not yet been determined at the time of spousal continuation, the GAWA percentage will be based on the designated life's attained age on the continuation date and the GAWA percentage will not change. If the GMWB death benefit has been terminated prior to the latest income date, there is no additional death benefit.

<sup>3</sup> As long as the contract value is greater than zero, spousal beneficiary can continue the contract.

Variable Annuities (VA775, VA775-CB1, VA775-RLC, ICC18 VA775-RLC, ICC18 VA775, ICC18 VA775-CB1, VA710, VA710-CB1, ICC19 VA710, ICC19 VA710-CB1) are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan). Variable annuities are distributed by Jackson National Life Distributors LLC, member FINRA. These contracts have limitations and restrictions. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.

Oregon endorsement numbers: LifeGuard Freedom Flex<sup>®</sup> DB (Annual Step-Ups: ICC19 7769 & ICC19 7769-S, Annual to HQAV Step-Ups: ICC19 7770 & ICC19 7770-S).

Firm and state variations may apply.

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