

PERSPECTIVE FAMILY

LIFEGUARD FREEDOM ACCELERATOR® LIVING BENEFITS GUIDE

The more you wait, the more you can take



Jackson® is the marketing name for Jackson National Life Insurance Company®.

Not for use in Oregon.

State and firm variations may apply.

Not FDIC/NCUA insured • May lose value • Not bank/CU guaranteed
Not a deposit • Not insured by any federal agency

Your life. Your retirement. Your way.

LIFETIME INCOME¹ PROTECTION,* AVAILABLE THROUGH SOME OF JACKSON'S VARIABLE ANNUITIES WITH ADD-ON BENEFITS, IS JUST ONE OF THE WAYS JACKSON® CAN HELP YOU PURSUE FINANCIAL FREEDOM FOR LIFE®.

You've taken the first step toward financial freedom by partnering with a financial professional. Now's a great time to learn a little bit more about the choices in front of you.

Protected Income For Life

Longer lifespans are leading to more years in retirement. That means even more time to enjoy passions and to be with loved ones. A steady stream of lifelong income¹ in retirement can help you pursue what matters most, and a variable annuity with an add-on benefit can provide that. The principal value of the variable annuity will fluctuate based on the performance of the underlying investment options and may lose value.

What Is A Variable Annuity?

It's a long-term, tax-deferred investment that's designed for retirement, involves investment risks, and may lose value. Any earnings are taxable as ordinary income when you take a distribution, and you may be subject to a 10% additional tax if withdrawn before age 59½ unless an exception to the tax is met. Add-on benefits are available for an extra charge, in addition to the variable annuity's ongoing fees and expenses and may be subject to conditions and limitations.

Lifetime Check by Jackson®

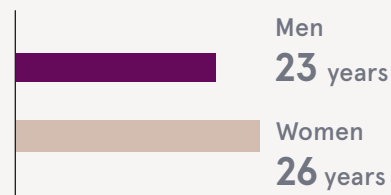
Imagine your income in retirement can be protected from market downturns, while still capturing the opportunity for growth. Now imagine that retirement income lasting your entire life—no matter how long you live.

When you purchase a variable annuity with add-on living benefits, you can potentially receive a Lifetime Check® that's unaffected by interest rate fluctuations and market downturns. Your check comes monthly, quarterly, or yearly, so you can have income for the rest of your life—and your Lifetime Check even has the potential to keep growing. There is no guarantee that a variable annuity with an add-on living benefit will provide sufficient supplemental retirement income.

FUNDING YOUR LONGEVITY

A person retiring at age 60 could run out of money too soon because savings and investments (excluding pensions) may not last throughout their lifetime.

Average Years In Retirement



Content on this chart is based on Jackson calculations of information from: Social Security Administration, Life Expectancy Calculator, as of February 3, 2021.

*Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments.

Stack your growth, grow your check

IN ADDITION TO PROTECTED LIFETIME INCOME,¹ JACKSON PROVIDES OPPORTUNITIES TO GROW YOUR INCOME THROUGH FEATURES LIKE STEP-UPS AND DEFERRAL CREDITS.²

Maximizing Your Lifetime Income

Building the money you'll live on in retirement starts with growing your "protected balance" (see right). To generate the largest amount of income, you'll want to grow your protected balance as much as possible.

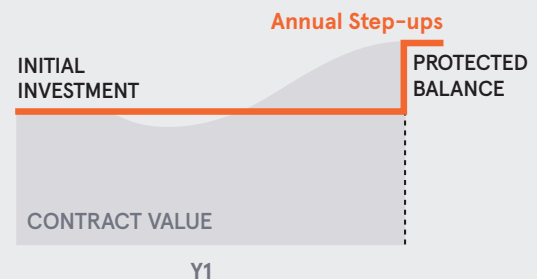
A Closer Look

Protected Balance: A value called the guaranteed withdrawal balance (GWB). This serves as the protected balance from which you'll take income for life.¹

GROW AND COMPOUND YOUR INCOME

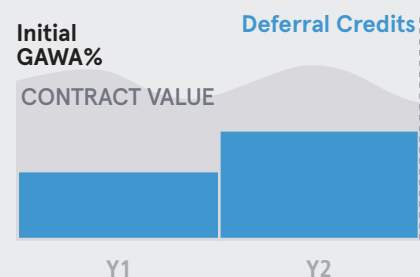
Potential Market Growth

If your investment performs well, **step-ups** automatically lock in gains and grow your protected balance on each contract anniversary. Since, historically, markets are up more than they are down, it's important to have that flexibility when more growth could lead to more income.



Compounding Income Growth

Annual Deferral Credits are an additional amount that combines with your guaranteed annual withdrawal percentage and grows in years you wait to take income, regardless of what is happening in the market.



The above hypothetical examples are for illustrative purposes only, is not representative of the past or future performance of any particular product, and does not reflect the deduction of fees and charges inherent in investing in a variable annuity with an add-on benefit. Past performance is no guarantee of future results. Step-ups are applied on an annual basis, if applicable, to your protected balance, not the contract value.

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To ensure the most income possible, it pays to wait

DEPENDING ON YOUR INCOME NEEDS, THE LONGER YOU WAIT, THE HIGHER YOUR LIFETIME CHECK CAN BE.

Annual Deferral Credits² provide a unique way to grow your Lifetime Check. Here's how Annual Deferral Credits work:

Set Your Withdrawal Baseline.

First, set your withdrawal baseline when you purchase LifeGuard Freedom Accelerator®. This establishes your starting Guaranteed Annual Withdrawal Amount (GAWA) percentage³. This is the amount of your protected balance that you can withdraw when you're ready to take income.

Enhance Your Withdrawal Percentage.

Annual Deferral Credits combine with the GAWA percentage each year you defer withdrawals (until the earlier of 15 years, or age 90). In years no withdrawal is taken, deferral credits will apply—even if you've taken withdrawals in previous years.

Your age when you elect LifeGuard Freedom Accelerator determines your Annual Deferral Credit percentage.

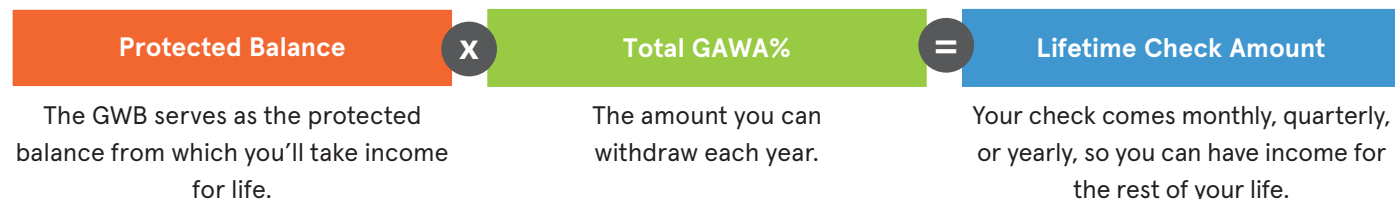
SET YOUR WITHDRAWAL BASELINE			+	ENHANCE YOUR WITHDRAWAL PERCENTAGE	
Guaranteed Annual Withdrawal Amount (GAWA)%				Annual Deferral Credit % increase in GAWA% for each deferral year	
Age ⁴	Starting GAWA% (Single)	Starting GAWA% (Joint)		Annual Deferral Credit	
45-49	3.25%	2.75%		0.10%	
50-54	3.50%	3.00%		0.15%	
55-59	3.75%	3.25%		0.20%	
60-64	4.00%	3.50%		0.20%	
65-69	4.75%	4.25%		0.25%	
70-74	4.75%	4.25%		0.30%	
75-80	5.50%	5.00%		0.40%*	
Worth the Wait (Single and Joint)					
Age on Initiation Date		Wait 5 Years for Income	Wait 10 Years for Income	Wait 15 Years for Income	
45-49		3.75% / 3.25%	4.25% / 3.75%	4.75% / 4.25%	
50-54		4.25% / 3.75%	5.00% / 4.50%	5.75% / 5.25%	
55-59		4.75% / 4.25%	5.75% / 5.25%	6.75% / 6.25%	
60-64		5.00% / 4.50%	6.00% / 5.50%	7.00% / 6.50%	
65-69		6.00% / 5.50%	7.25% / 6.75%	8.50% / 8.00%	
70-74		6.25% / 5.75%	7.75% / 7.25%	9.25% / 8.75%	
75-80		7.50% / 7.00%	9.50% / 9.00%	11.50% / 11.00%	

*Annual Deferral Credit for ages 81-90: 0.40%

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Putting it Together

Let's take a closer look at how step-ups and deferral credits² work together.



PUTTING IT ALL TOGETHER

This hypothetical example assumes:

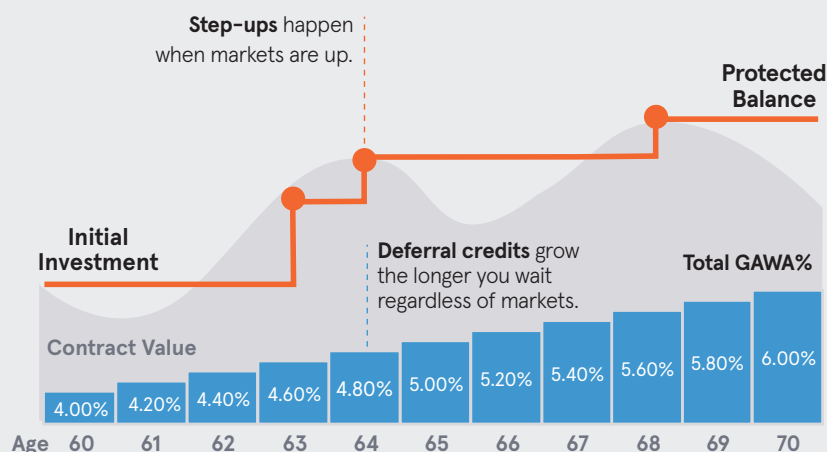
Age on Initiation Date: 60

Starting GAWA%: 4.00%

Annual Deferral Credit: 0.20%

Deferral Period: 10 Years

Ending GAWA%: 6.00%



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Lifetime Check Amount

At age 70, after ten years of deferral, your guaranteed for life withdrawal is 6%. This stacks with any market step-ups to grow your lifetime check.

It's important to keep in mind the difference between your contract value and protected balance, which this example illustrates. While your contract value will fluctuate based on the investments you select, your protected balance will not decline as a result of investment performance; however, it is not a cash value, not available as a lump sum, and decreases on a dollar-for-dollar basis as you withdraw your guaranteed annual withdrawal amount (GAWA) or required minimum distribution (RMD).



THE POTENTIAL TO ACCELERATE GROWTH

In years that you get a step-up and a deferral credit, your income grows even more.

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Your priorities. Your benefit.

NOW THAT WE'VE REVIEWED THE FEATURES THAT COME WITH OUR SUITE OF LIVING BENEFITS, IT'S TIME TO CHOOSE AN ADD-ON BENEFIT THAT FITS YOU.

With Jackson, you can design your annuity to support your specific goals. Once you decide what's most important to you, you'll be ready to select an add-on benefit.

A Closer Look

Add-on Living Benefits: These strategies allow you to focus on your personal goals, knowing that you'll receive guaranteed income for life.¹

ADD-ON LIVING BENEFITS	
Safeguard your income	LifeGuard Freedom Accelerator Provide protected lifetime income for your life or the life of yourself and your spouse ⁵
Balance taking income with leaving a legacy	LifeGuard Freedom Accelerator DB Complement your lifetime income with an enhanced death benefit to help you leave a legacy for loved ones or other beneficiaries ⁶

Let's Dive Deeper

Consult with your financial professional and use the following sections to compare these options and determine which works best for you.

Lifeguard Freedom Accelerator

Grow Income

- **Annual step-ups** in up-market years increase the protected balance. Choose from over more than 100 investment options to get the most of your growth opportunity.
- **Annual Deferral Credits²** combine with the guaranteed annual withdrawal percentage and grow in years you wait to take income, regardless of what is happening in the market. Applies in years withdrawals aren't taken, even if you have taken withdrawals in previous years.

Take Income

- **Guaranteed withdrawals for life** beginning at age 59½.¹
- A **single or joint option*** to provide guaranteed lifetime income for you or for two covered lives.⁵

Available ages: 45-80

Living Benefit Charge⁸: 1.15% Single Option; 1.25% Joint Option

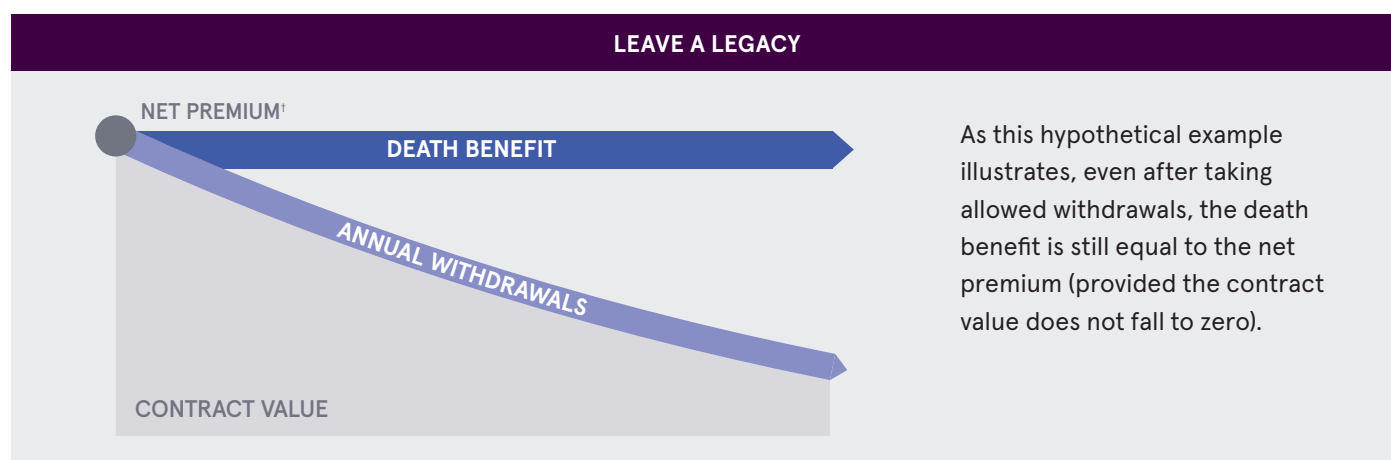
Lifeguard Freedom Accelerator DB

In addition to the growth and income features available on Lifeguard Freedom Accelerator, LifeGuard Freedom Accelerator DB offers an enhanced death benefit providing a legacy for your loved ones:

Leave a Legacy

- **Protect a death benefit** equal to the sum of your premium payments that is not reduced for your allowed annual withdrawals. Keep in mind that while the enhanced death benefit is not reduced for allowed withdrawals, they do reduce your contract value.⁶

IMPORTANT CONSIDERATIONS: Contract fees and poor market performance may also reduce the contract value. If, for any reason, your contract value falls to zero, the enhanced death benefit is terminated and your beneficiaries will not receive a death benefit, however, you may continue to receive guaranteed income. Please consider how taking your guaranteed income will affect the death benefit.



Available ages: 45-75

Living Benefit Charge: 1.15%

Perspective Advisory II® Death

Benefit Charge: 0.90%

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*Joint option not available on LifeGuard Freedom Accelerator DB.

¹ Net premium is the amount of all premium payments minus taxes, if required by your state, over the life of the contract.

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This material is authorized for use only when preceded or accompanied by the current contract prospectus and underlying fund prospectuses, which are contained in the same document. Before investing, investors should carefully consider the investment objectives, risks, charges, and expenses of the variable annuity and its underlying investment options. This and other important information is contained in the current contract prospectus and underlying fund prospectuses. Please read the prospectuses carefully before investing or sending money.

Guarantees are backed by the claims-paying ability of Jackson National Life Insurance Company and do not apply to the principal amount or investment performance of a variable annuity's separate account or its underlying investments. They are not backed by the broker/dealer from which this annuity contract is purchased, by the insurance agency from which this annuity contract is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims paying ability of Jackson National Life Insurance Company.

Total premium payments in any contract year after the first contract anniversary following the election of this add-on benefit are capped at the lesser of 5% of first-year premium or \$10,000. At the time of any premium payment subsequent to election, the Protected Balance is increased by the premium amount, subject to a maximum Protected Balance of \$10,000,000. The GAWA is equal to the GAWA prior to the premium payment plus the GAWA% multiplied by the subsequent premium payment net of any applicable taxes.

In certain states, we reserve the right to refuse any subsequent premium payments. At election, the guaranteed withdrawal balance (GWB) is equal to net premium (minus any applicable taxes) subject to a maximum of \$10 million.

Add-on benefits are available for an extra charge in addition to the ongoing fees and expenses of the variable annuity. Only one add-on living benefit and one add-on death benefit may be elected per contract. Once elected, benefits may not be canceled or changed; please see prospectus for specific benefit availability. The long-term advantage of the add-on benefits will vary with the terms of the benefit option, the investment performance of the Variable Investment Options selected and the length of time the annuity is owned. As a result, in some circumstances, the cost of an option may exceed the actual benefit paid under the option.

The latest income date allowed on variable annuity contracts is age 95, which is the required age to annuitize or take a lump sum. Upon mandatory annuitization at age 95, multiple annuitization options may be available, some of which allow you to lock in the enhanced death benefit. Please see the prospectus for important information regarding the annuitization of a contract.

¹ On the contract anniversary on or immediately following the designated life's attained age 59½, the for-life guarantee becomes effective provided: 1) the contract value is greater than zero and 2) the contract has not been annuitized. If the designated life is age 59½ on the effective date of the endorsement, then the for-life guarantee becomes effective on that date. All withdrawals reduce the GWB and, depending on the amount of withdrawals taken, adjusted for any GWB step-ups and any applicable bonus, the GAWA may be reset to a lower amount when the for-life guarantee becomes effective.

² The GAWA percentage increases with Annual Deferral Credits for each year the owner defers withdrawals, up to the end of the 15-year Deferral Credit Period or until the designated life reaches age 90. The percentage increase applied is determined based on the designated life's age at issue. These increases are not affected by partial withdrawals but are only applied in years no withdrawals are taken during the contract year.

³ The GAWA percentage is determined at the time of issue and may only increase upon Annual Deferral Credits. All withdrawals, including systematic withdrawals, required minimum distributions (RMDs), and free withdrawals, apply to the total amount withdrawn in a contract year. The RMD withdrawal must be for this contract only and the owner must specify that the withdrawal is an RMD.

Impact of excess withdrawals: If at the time of withdrawal the sum of all withdrawals taken in a contract year is greater than the GAWA or RMD, the dollar-

for-dollar portion is equal to the greater of (a) GAWA or the RMD less all prior partial withdrawals made in the current contract year or (b) zero. The GWB is equal to the greater of (a) the GWB prior to the partial withdrawal less the dollar-for-dollar portion reduced for the excess withdrawal amount in the same proportion as the contract value is reduced or (b) zero. The GAWA is reduced for the excess withdrawal amount in the same proportion as the contract value. Rules may vary upon spousal continuation or if the for-life guarantee is not in effect. Withdrawals under LifeGuard Freedom Accelerator[®] are assumed to be the total amount deducted from the contract value, including any withdrawal charges, if applicable, and other charges or adjustments. Withdrawals in excess of free withdrawals may be subject to a withdrawal charge, if applicable.

Election of 72(t)/72(q) distributions may not be appropriate on contracts with a living benefit. Withdrawals taken under IRC 72(t)/72(q) are not considered required minimum distributions for purposes of preserving the guarantees under the guaranteed minimum withdrawal benefit (GMWB). 72(t)/72(q) distributions under a GMWB will have the same effect as any withdrawal or excess withdrawal.

⁴ The timing and amounts of withdrawals have a significant impact on the amount and duration of benefits. The closer you are to retirement may provide a more reliable forecast of your needs to make withdrawals prior to the ages where certain benefit features are locked in. Conversely, the younger ages may provide less reliable forecasts. Consult your financial professional or retirement planning agent as to the amount of money and age of the owner/annuitant and the value to you of potentially limited downside protection this GMWB may provide.

⁵ LifeGuard Freedom Accelerator with Joint Option is available on both qualified and nonqualified contracts. For qualified contracts, the annuitant and the sole primary spousal beneficiary, or annuitant and contingent annuitant on qualified custodial contracts, are defined as "covered lives," and the owner and annuitant must be the same person. For nonqualified contracts, the joint owners are defined as the covered lives. Only a covered life may continue the for-life guarantee upon spousal continuation. The younger covered life is the designated life. At election, both covered lives must be between ages 45 and 80.

⁶ At election, the GMWB death benefit is equal to the GWB. Upon any premium payment subsequent to election, the GMWB death benefit is increased by the amount of the premium payment net of any applicable taxes subject to a maximum of \$10 million. Withdrawals up to the GAWA/RMD do not reduce the GMWB death benefit. Amounts withdrawn over the GAWA/RMD will reduce the GMWB death benefit in the same proportion that the contract value is reduced for the excess withdrawal amount. The GMWB death benefit is not adjusted upon annual GWB step-up. Not available with any other add-on death benefit. The GMWB death benefit is terminated if the contract value falls to zero. Fixed Account Options are not available with the election of LifeGuard Freedom Accelerator DB.

⁷ Select up to a maximum of 99 investments and adjust options or allocations up to 25 times each contract year without transfer fees. To prevent abusive trading practices, Jackson restricts the frequency of transfers among Variable Investment Options, including trading out of and back into the same subaccount within a 15-day period.

⁸ The total annual charges are calculated as a percentage of the GWB and deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options and the Fixed Account Options, if available. For LifeGuard Freedom Accelerator DB, the Fixed Account Options are not available and a portion of the charge is calculated as a percentage of the GWB and a portion is calculated as a percentage of the GMWB death benefit; both fees are deducted quarterly and upon termination on a pro rata basis across the Variable Investment Options only. On each 5th contract anniversary following the effective date of the endorsement, the Company reserves the right to increase the charge subject to the maximum increase amount and maximum benefit charge stated in the supplemental contract data pages. If the Fixed Account Minimum Value of any Fixed Account Option has been reached, charges will not be taken from that Fixed Account Option but will be taken pro rata from any Fixed Account Options that have not reached the Fixed Account Minimum Value and the Variable Investment Options. If the contract value falls to zero or at the time the benefit is terminated, the charge will be discontinued.

Variable annuities (contract form numbers VA775, VA775-CB1, ICC18 VA775, ICC18 VA775-CB1, VA790, VA790-FB1, ICC17 VA790, ICC17 VA790-FB1) are issued by Jackson National Life Insurance Company (Home Office: Lansing, Michigan) and distributed by Jackson National Life Distributors LLC, member FINRA. These contracts have limitations and restrictions. Jackson issues other annuities with similar features, benefits, limitations, and charges. Discuss them with your financial professional or contact Jackson for more information.



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